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SHENZHEN HIGH-TECH HOLDINGS LIMITED
深圳科技控股有限公司

(Incorporated in Bermuda with limited liability)

DELAY IN DESPATCH OF CIRCULAR

Despatch of the Circular to the Shareholders in respect of the Transaction will be delayed to a date no later than 22 March 2004 due to the additional time required to finalise the information to be contained in the Circular. However, the Company will use its best endeavour to despatch the Circular as soon as possible.

Reference is made to the announcement of the Company dated 16 February 2004 (the "Announcement") in connection with the discloseable transaction (the "Transaction"). Terms used herein shall have the same meaning as ascribed thereto in the Announcement.

Pursuant to Rule 14.13(2) of the Listing Rules, the Company is required to despatch to the Shareholders the circular in respect of the Transaction (the "Circular") within 21 days after the publication of the Announcement, being no later than 8 March 2004.

In view of the additional time required to finalise the information to be contained in the Circular (including the results of the due diligence exercise to be performed by Profit Ever Holdings Limited, a wholly owned subsidiary of the Company, on the respective properties under the Transaction), the Board announces that despatch of the Circular is expected to be delayed. The Board has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.13(2) of the Listing Rules and it is currently expected that the Circular will be despatched to the Shareholders on a date no later than 22 March 2004. However, the Company will use its best endeavour to despatch the Circular as soon as possible.

By order of the Board
Shenzhen High-Tech Holdings Limited
Wong Chung Tak
Chairman

Hong Kong, 5 March 2004