



SHENZHEN HIGH-TECH HOLDINGS LIMITED

深圳科技控股有限公司

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of Shenzhen High-Tech Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Wong Ngo, Derick as a non-executive director of the Company with effect from 1 January 2004.

Mr. Wong Ngo, Derick, aged 24, obtained a bachelor degree in Business Economics from Oxford Brookes University in the U.K. in the year 2001. Mr. Wong possesses several years of experience in financial analysis. Mr. Wong is an executive director of a listed company on The Philippine Stock Exchange, Inc., being responsible for the audit department of the company.

The Board welcomes Mr. Wong for joining the Company and believes that the joining of Mr. Wong to the Group will further strengthen the management and governance of the Company.

By order of the Board
Shenzhen High-Tech Holdings Limited
Wong Chung Tak
Chairman

Hong Kong, 1 January 2004