



# SHENZHEN HIGH-TECH HOLDINGS LIMITED

深圳科技控股有限公司

*(Incorporated in Bermuda with limited liability)*

## ANNOUNCEMENT

The board of directors (the "Board") of Shenzhen High-Tech Holdings Limited (the "Company") is pleased to announce the appointment of Mr. Wong Chung Tak as an executive director and Chairman of the Board of the Company and Mr. Tse Kam Fai as an executive director of the Company with effect from 28th October, 2003.

Mr. Wong Chung Tak, aged 45, is the executive director and president of Thing On Group Limited, a substantial shareholder of the Company. Mr. Wong has been working in investment and financial companies for more than twenty years and is the executive director of several local investment and finance companies currently. Mr. Wong has solid experience and obtained brilliant results in corporate development strategies, corporate operation management, market and projects development. He has established strong business connections and distribution network in the South East Asia, and is especially strong in business development in the region.

Mr. Tse Kam Fai, aged 40, is the executive director of a local professional firm providing regulatory compliance, corporate governance and corporate secretarial services to listed and unlisted corporations. Mr. Tse is a member of The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Company Secretaries. He is also a member of The Hong Kong Securities Institute. Mr. Tse has more than ten years' solid experience in regulatory compliance, corporate governance and corporate secretarial matters of listed and unlisted companies. He is the company secretary of four Hong Kong listed companies.

The Board welcomes Mr. Wong and Mr. Tse for joining the Company and believes that their joining will further strengthen the business development, management and governance of the Company.

The Board also announces that Mr. Li Heihu and Mr. Li Jingqi had tendered their resignations as an executive director and Chairman of the Board of the Company and an executive director of the Company respectively with effect from 28th October, 2003. After his resignation, Mr. Li Heihu will become the Senior Consultant of the Board of the Company.

The Board would like to extend its deepest appreciation to Mr. Li Heihu and Mr. Li Jingqi for their valuable efforts and contribution to the Company during their services to the Company.

By order of the Board  
**Chan King Chung**  
*Company Secretary*

Hong Kong, 28th October, 2003