



SHENZHEN HIGH-TECH HOLDINGS LIMITED

深圳科技控股有限公司

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors (the "Board") of Shenzhen High-Tech Holdings Limited (the "Company") is pleased to announce the appointment of Miss Chong Kally as an independent non-executive director of the Company with effect from 4 November 2003.

Miss Chong Kally, a Chartered Financial Analyst, is a member of Association for Investment Management and Research. She graduated from the University of Auckland with a Master in Engineering Management. She majored in Electronic and Electrical Engineering in her undergraduate. Miss Chong also pursued a Master in Business Administration in the Chinese University of Hong Kong while working in Hong Kong. She has been working in the Banking and Finance sector over 7 years.

The Board welcomes Miss Chong for joining the Company and believes that the joining of Miss Chong to the Group will further strengthen the management and governance of the Company.

The Board also announces that Mr. Poon Chiu Kwok had tendered his resignation as an independent non-executive director of the Company with effect from 4 November 2003.

The Board would like to extend its deep appreciation to Mr. Poon for his valuable efforts and contribution to the Company during his services as an independent non-executive director of the Company.

By order of the Board
Wong Chung Tak
Chairman

Hong Kong, 4 November 2003