



# PREMIUM LAND LIMITED

## ( 上海策略置地有限公司 )\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 164)**

### CHANGES OF DIRECTORS

The board of directors (the “Board”) of Premium Land Limited (the “Company”) announces the following changes in directorship of the Company:

- (1) Mr. Wong Hoi Kuen Edmund was appointed as independent non-executive director and chairman of the Audit Committee of the Company with effect from 13th February 2006; and
- (2) Mr. Shum Ka Hei resigned as independent non-executive director and chairman of the Audit Committee of the company with effect from 13th February 2006.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Wong Hoi Kuen, Edmund, aged 45, is a Practising Certified Public Accountants in Hong Kong and a Chartered Accountant in the United Kingdom. Mr. Wong holds senior member of the accountancy professions include: Fellow, Hong Kong Institute of Certified Public Accountants; Fellow, the Association of Chartered Certified Accountants; and Associate, the Institute of Chartered Accountants in England and Wales in the United Kingdom.

Mr. Wong has over 20 years’ experience in accounting, taxation and corporate finance. He is presently practising as Edmund Wong & Co, a Certified Public Accountants firm in Hong Kong.

Mr. Wong does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wong has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is a service contract entered into between the Company and Mr. Wong. He is entitled to an annual salary package of HK\$120,000 which is determined with reference to his duties and responsibilities with the Company, the Company’s current standards for emolument and the market conditions. He will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company.

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the Stock Exchange and holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Wong to the Board.

#### **RESIGNATION OF DIRECTOR**

Mr. Shum Ka Hei resigned, for personal reasons, as independent non-executive director and chairman of Audit Committee of the Company with effect from 13th February 2006. Mr. Shum has confirmed to the Board that he has no disagreement with the Board and there are no matters which need to be brought to the attention of the Stock Exchange and holders of securities of the Company. The Board wishes to express its sincere gratitude to Mr. Shum for his contributions towards the Company during his tenure of office.

\* *For identification purposes only*

*As at the date of this announcement, the executive directors of the Company are Mr Dong Bo, Frederic and Mr Cheung Yu Shum, Jenkin; and the independent non-executive directors of the Company are Mr Wong Hoi Kuen, Edmund, Mr Pang Haiou and Mr Zuo Guang.*

By order of the Board  
**PREMIUM LAND LIMITED**  
**Dong Bo, Frederic**  
*Director*

Hong Kong, 13th February, 2006

“Please also refer to the published version of this announcement in The Standard.”