



**PREMIUM LAND LIMITED**  
**( 上海策略置地有限公司 )\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 164)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors (the "Board") of Premium Land Limited (the "Company") announces that Mr Fung Po Chuen ("Mr Fung") and Mr Henry Tooze (Mr Tooze) have been appointed as independent non-executive director of the Company with effect from 17th March 2006.

**Mr Henry Tooze**

Mr Henry Tooze, aged 62, holds a diploma in Engineering and Management from Sheffield Polytechnic. Mr Tooze has over 30 years experience in management and engineering, and he is extensively involved in the manufacture of plastic components in England. Save as disclosed in this announcement, he did not hold any directorship in other public listed company or any other position with the Company or other members of the Group in the past three years. Mr Tooze does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company. Furthermore, Mr Tooze has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between the Company and Mr Tooze. He will have no fixed term of service with the Company but he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the by-laws of the Company. His emolument will be determined by the Board.

**Mr Fung Po Chuen**

Mr Fung Po Chuen, aged 50, holds a diploma in Mechanical Engineering and Management. Mr Fung has over 30 years of experience in management and technical position in IBM Hong Kong, Taiwan and China. Save as disclosed in this announcement, he did not hold any directorship in other public listed company or any other position with the Company or other members of the Group in the past three years. Mr Fung does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company. Furthermore, Mr Fung has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between the Company and Mr Fung. He will have no fixed term of service with the Company but he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the by-laws of the Company. His emolument will be determined by the Board.

Save as disclosed in this announcement, the Board is not aware of any matter in relation to Mr Tooze and Mr Fung that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any other matter that need to be brought to the attention of the Shareholders in relation to Mr Tooze and Mr Fung appointment.

The Board would like to express its warmest welcome to Mr Tooze and Mr Fung for joining the Company.

As at the date of this announcement, the executive directors of the Company are Mr Dong Bo, Frederic and Mr Gao Feng; and the independent non-executive directors of the Company are Mr Wong Hoi Kuen, Edmund, Mr Fung Po Chuen, Mr Henry Tooze, Mr Pang Haiou and Mr Zuo Guang.

By order of the Board  
**PREMIUM LAND LIMITED**  
**Dong Bo, Frederic**  
*Director*

Hong Kong, 17th March, 2006

\* *For identification purposes only*

"Please also refer to the published version of this announcement in The Standard."