



**PREMIUM LAND LIMITED**  
**(上海策略置地有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 164)**

**APPOINTMENT OF DIRECTOR**

The board of directors (the “Board”) of Premium Land Limited (the “Company”) announces that Mr. Ma Kwok Hung, Warren (“Mr. Ma”) has been appointed as an executive director of the Company with effect from 24 July 2006.

Mr. Ma Kwok Hung, Warren, aged 49, has over 20 years of accounting experience and 7 years as an executive director and company secretary of a Hong Kong listed company. He is an associate member of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. Save as disclosed in this announcement, he did not hold any directorship in other public listed company or any other position with the Company or other members of the Group in the past three years. Mr. Ma does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company. Mr. Ma has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between the Company and Mr. Ma and he has no fixed term of service with the Company but will be subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the bye-laws of the Company. His remuneration will be determined by the Board.

Save as disclosed above, there are no other information required to be disclosed in relation to the above directors pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Ma to the Board.

\* *For identification purposes only*

As at the date of this announcement, the executive directors of the Company are Mr. Dong Bo, Frederic, Mr. Gao Feng and Mr. Ma Kwok Hung, Warren; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Edmund, Mr. Pang Haiou, Mr. Zuo Guang, Mr. Chan Chi Yuen and Mr. Chow Siu Ngor.

By order of the Board  
**PREMIUM LAND LIMITED**  
**Dong Bo, Frederic**  
*Director*

Hong Kong, 24 July 2006

Please also refer to the published version of this announcement in The Standard.