



**PREMIUM LAND LIMITED**  
**上海策略置地有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 164)**

**CHANGE OF PRINCIPAL PLACE OF BUSINESS**

The board of directors (the “Board”) of Premium Land Limited (the “Company”) hereby announces that the principal place of business of the Company has been changed to **Unit 3411, 34/F., COSCO Tower, Grand Millennium Plaza, 183 Queen’s Road Central, Hong Kong** with effect from 17 May 2007.

*As at the date of this announcement, the executive directors of the Company are Mr. Ma Kwok Hung, Warren, Mr. Gao Feng and Mr. Ho Chi Ho; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Edmund, Mr. Pang Haiou, Mr. Zuo Guang, Mr. Chan Chi Yuen and Mr. Chow Siu Ngor.*

By order of the Board  
**PREMIUM LAND LIMITED**  
**Ma Kwok Hung, Warren**  
*Director*

Hong Kong, 17 May 2007

\* *For identification purposes only*