



## PREMIUM LAND LIMITED

上海策略置地有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

### APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the "Board") of Premium Land Limited (the "Company") announces that Mr. Ho Chi Ho ("Mr. Ho") has been appointed as an executive director of the Company with effect from 2 March 2007.

Mr. Ho Chi Ho, aged 32, has over 8 years experience in corporate finance with participation in activities including mergers and acquisitions, initial public offerings and equity syndication. He is a responsible officer under the Securities and Futures Ordinance for type 6 regulated activity (advising on corporate finance). He holds a Master degree in Business Administration from The Hong Kong University of Science and Technology and a Bachelor degree in Business Administration (Accounting & Finance) from The University of Hong Kong. Save as disclosed in this announcement, he did not hold any directorship in other public listed companies or any other position with the Company or other members of the Group in the past three years.

There is a service contract entered into between the Company and Mr. Ho. He has no fixed term of service with the Company but will be subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the bye-laws of the Company. He is entitled to an initial annual salary package of HK\$840,000.00, share options and discretionary bonus. This has been determined with reference to his duties and responsibilities with the Company, the Company's current emolument policy and the market conditions.

Mr. Ho does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company. The Company has made an offer to grant certain share options to Mr. Ho. Save for the above, he does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other information required to be disclosed in relation to the above director pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Ho to the Board.

*As at the date of this announcement, the executive directors of the Company are Mr. Ma Kwok Hung, Warren, Mr. Gao Feng and Mr. Ho Chi Ho; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Edmund, Mr. Pang Haiou, Mr. Zuo Guang, Mr. Chan Chi Yuen and Mr. Chow Siu Ngor.*

By order of the Board  
**PREMIUM LAND LIMITED**  
**Ma Kwok Hung, Warren**  
Director

Hong Kong, 2 March 2007

\* For identification purposes only