



PREMIUM LAND LIMITED
(上海策略置地有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 164)

SUSPENSION OF TRADING

At the request of Premium Land Limited (the "Company"), trading in shares of the Company has been suspended with effect from 9:30 a.m. today (28/6/2007) pending an announcement regarding the very substantial acquisition announced on 21 December 2006 which is of price-sensitive nature.

By order of the Board
PREMIUM LAND LIMITED
Ma Kwok Hung, Warren
Director

Hong Kong, 28 June 2007

As at the date of this announcement, the executive directors of the Company are Mr. Ma Kwok Hung, Warren and Mr. Ho Chi Ho; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Edmund, Mr. Pang Haiou, Mr. Zuo Guang, Mr. Chan Chi Yuen and Mr. Chow Siu Ngor.

** For identification purposes only*