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PREMIUM LAND LIMITED

上海策略置地有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that the Ordinary Resolutions were duly passed by the Shareholders at the AGM held on 28 August 2009 by way of poll.

Reference is made to the circular of Premium Land Limited (the “**Company**”) dated 31 July 2009 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that the ordinary resolutions as set out in the notice of AGM of the Company dated 31 July 2009 (the “**Ordinary Resolutions**”) were duly passed by the Shareholders at the AGM held on 28 August 2009 by way of poll.

As at the date of the AGM, the number of issued Shares was 545,616,298 Shares, which was also the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions. No Shareholder was required to abstain from voting on the Ordinary Resolutions and no Shareholder was entitled to attend and vote only against the Ordinary Resolutions at the AGM.

The Company had appointed Tricor Secretaries Limited, the branch share registrar of the Company in Hong Kong, as scrutineer for the vote-taking at the AGM.

The poll results in respect of the Ordinary Resolutions are as follows:

Ordinary Resolutions		Number of votes (%)		
		For	Against	Total
Ordinary Business				
(1)	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 March 2009.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
(2)	(a) To re-elect Mr. Ma Kwok Hung, Warren as director.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
	(b) To re-elect Mr. Chan Chi Yuen as director.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
	(c) To authorize the board of directors to fix the remuneration of directors.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
(3)	To re-appoint Messrs. Ting Ho Kwan & Chan as auditors and to authorize the board of directors to fix their remuneration.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
Special Business				
(4)	To grant a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the existing issued share capital of the Company.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
(5)	To grant a general mandate to the directors to repurchase shares in the capital of the Company representing up to 10% of its existing issued share capital.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
(6)	To extend the general mandate granted to the directors to issue shares by the number of shares repurchased.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)
(7)	To approve the refreshment of the Scheme Mandate Limit.	357,255,558 (100%)	0 (0%)	357,255,558 (100%)

As more than 50% of the votes were cast in favour of the Ordinary Resolutions, the Ordinary Resolutions were duly passed.

By order of the Board
PREMIUM LAND LIMITED
Ho Chi Ho
Executive Director

Hong Kong, 28 August 2009

As at the date of this announcement, the executive director of the Company is Mr. Ho Chi Ho; the non-executive directors of the Company are Mr. Ma Kwok Hung, Warren and Mr. Chow Siu Ngor; and the independent non-executive directors of the Company are Mr. Wong Hoi Kuen, Edmund, Mr. Chan Chi Yuen and Mr. Hung Hing Man.

** For identification purposes only*