

**EVEREST INTERNATIONAL
INVESTMENTS LIMITED**

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 204)

As at 31st August, 2004, the unaudited consolidated net asset value per share of the Company was approximately HK\$0.08.

Hong Kong, 13th September, 2004

As at the date of this announcement, the directors of the Company are Messrs. Wang Chun Lin being the Executive Director, Messrs. Luk Cheong, Wang Annie and Li Jian Wei being the Non-Executive Directors, Messrs. Li Man Nang and Wang Tianye being the Independent Non-Executive Directors.