

EVEREST INTERNATIONAL INVESTMENTS LIMITED

(incorporated in the Cayman Islands with limited liability)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of EVEREST INTERNATIONAL INVESTMENTS LIMITED (the “Company”) announces that, Mr. Luk Cheong was appointed as non-executive director of the Company with effect on 29th October 2002.

By the Order of the Board

Chan Wai Fat

Company Secretary

Hong Kong, 29th October 2002