

EVEREST INTERNATIONAL INVESTMENTS LIMITED

(incorporated in the Cayman Islands with limited liability)

APPOINTMENT OF CHAIRMAN

The board of directors (the “Board”) of EVEREST INTERNATIONAL INVESTMENTS LIMITED (the “Company”) announces that on 2nd October 2002 Mr. Wang Chun Lin was appointed as Chairman of the Board of the Company.

By the Order of the Board

Chan Wai Fat

Company Secretary

Hong Kong, 2nd October 2002