



建業實業有限公司
Chinney Investments, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 216)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “Meeting”) of Chinney Investments, Limited (the “Company”) will be held at 2308, 23/F., Wing On Centre, 111 Connaught Road Central, Hong Kong on Tuesday, 16 October 2007 at 4:00 p.m. for the purpose of considering and, if thought fit, passing the following resolution as an ordinary resolution:

ORDINARY RESOLUTION

“**THAT** (i) the sale and purchase agreement dated 4 September 2007 (the “Agreement”) entered into among Chinney Contractors Company Limited as vendor, the Company and Mr. Yuen-Keung Chan as vendor’s guarantors, Chinney Alliance Trading (BVI) Limited as purchaser and Chinney Alliance Group Limited as purchaser’s guarantor for the disposal of the entire issued share capital of Victory Leap Limited to Chinney Alliance Trading (BVI) Limited at a consideration of approximately HK\$92,865,000 (a copy of which has been produced to the Meeting and marked “A” and signed by the chairman of the Meeting for the purpose of identification) be and are hereby approved, ratified and confirmed; and (ii) any director of the Company be and is hereby authorised for and on behalf of the Company to execute (whether under the seal or under hand) all such other documents, instruments and agreements and to do all such acts or things deemed by him to be incidental to, ancillary to or in connection with the matters contemplated therein or relating to the Agreement and completion thereof as he may consider necessary, desirable or expedient to give effect to the Agreement and the transactions contemplated thereunder.”

By order of the Board
Wendy Yuk-Ying Chan
Company Secretary

Hong Kong, 25 September 2007

Notes:

1. Any member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote instead of such member in accordance with the articles of association of the Company. A proxy need not be a member of the Company.
2. To be valid, a proxy form, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof must be completed and deposited at the registered office of the Company at 23rd Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof.
3. In the case of joint holders of a share, any one of such holders may vote at the Meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such holders be present at the above Meeting personally or by proxy, that one of such holders so present whose name stands first on the register of members in respect of such share shall alone be entitled to vote in respect thereof.

As at the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong, Ms. Madeline May-Lung Wong, Mr. William Chung-Yue Fan and Mr. Herman Man-Hei Fung and the independent non-executive directors are Dr. Clement Kwok-Hung Young, Mr. Johnny Chung-Ah Wong and Mr. Peter Man-Kong Wong.