



建業實業有限公司
Chinney Investments, Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 216)

**POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 20 OCTOBER 2008**

The Board announces that the Resolution for approving the Acquisition was duly passed by the Independent Shareholders by way of poll at the EGM held on 20 October 2008.

Although the Resolution was passed at the EGM, completion of the Agreement for the Acquisition is subject to the fulfillment of certain other conditions precedent including the passing of the Hon Kwok's Resolution for approving the Acquisition by the independent shareholders of Hon Kwok at the extraordinary general meeting of Hon Kwok. As the Hon Kwok's Resolution was not passed by its independent shareholders at the extraordinary general meeting of Hon Kwok held on 20 October 2008, the Agreement shall cease to take effect and be terminated in accordance with its terms.

Reference are made to the joint announcement dated 17 September 2008 issued by the Company and Hon Kwok Land Investment Company, Limited ("Hon Kwok"), the circular (the "Circular") of the Company dated 30 September 2008 and the notice of EGM as set out in the Circular in relation to the major and connected transaction of the Company regarding the acquisition of the entire issued share capital of Guru Star Investments Limited and the assignment of related shareholder's loan to Join Ally Limited (the "Acquisition"). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

The Board announces that the ordinary resolution (the "Resolution") proposed to approve the Acquisition was duly passed by the Independent Shareholders by way of poll at the EGM held on 20 October 2008 and the poll result taken at the EGM was as follows:

Ordinary Resolution	Number of Shares	
	For	Against
To approve the acquisition of the entire issued share capital of Guru Star Investments Limited and the assignment of related shareholder's loan to Join Ally Limited.	25,627,770 (92.50%)	2,076,851 (7.50%)

Although the Resolution was passed at the EGM, completion of the sale and purchase agreement (the "Agreement") for the Acquisition is subject to the fulfillment of certain other conditions precedent including the passing of the ordinary resolution for approving the Acquisition by the independent shareholders of Hon Kwok (the "Hon Kwok's Resolution") at the extraordinary general meeting of Hon Kwok. As the Hon Kwok's Resolution was not passed by its independent shareholders at the extraordinary general meeting of Hon Kwok held on 20 October 2008, the Agreement shall cease to take effect and be terminated in accordance with its terms. The deposit (without any interest) of HK\$13,500,000 for the Acquisition will be returned to Join Ally Limited.

By Order of the Board
Wendy Yuk-Ying Chan
Company Secretary

Hong Kong, 20 October 2008

Notes :

1. As at the date of the EGM,
 - a. the total number of issued shares of the Company was 551,368,153 ordinary shares;
 - b. Mr. James Sai-Wing Wong and his associates, which in aggregate held 317,979,324 shares of the Company (representing approximately 57.67% of the total issued share capital of the Company), have abstained from voting on the Resolution;
 - c. the number of shares entitling the Independent Shareholders to attend and vote for or against the Resolution was 233,388,829 shares (representing approximately 42.33% of the total issued share capital of the Company); and
 - d. there was no shareholder who was entitled to attend the EGM only to vote against the Resolution.
2. The vote-taking at the EGM was scrutinized by the share registrar of the Company, Tricor Tengis Limited.

At the date of this announcement, the directors of the Company are Mr. James Sai-Wing Wong, Ms. Madeline May-Lung Wong, Mr. William Chung-Yue Fan and Mr. Herman Man-Hei Fung and the independent non-executive directors are Dr. Clement Kwok-Hung Young, Mr. Peter Man-Kong Wong and Mr. James C. Chen.