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建業實業有限公司
Chinney Investments, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 216)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Paul Hon-To Tong has been appointed as a non-executive director of the Company with effect from Friday, 20 August, 2010.

The board of directors (the “Board”) of Chinney Investments, Limited (the “Company”) is pleased to announce that Mr. Paul Hon-To Tong has been appointed as a non-executive director of the Company with effect from Friday, 20 August, 2010.

Mr. Paul Hon-To Tong, aged 64, obtained his BSc (Economics) and postgraduate Certificate of Management Studies from the University of London and the University of Oxford in England respectively. He was admitted as a Barrister of the Middle Temple in England, the Supreme Court of Hong Kong and the High Court of Australia. He is also a CPA of The Hong Kong Institute of Certified Public Accountants and an Associate Member of The Institute of Chartered Secretaries and Administrators. Mr. Tong has many years of senior management experience in manufacturing and trading businesses with global operations. He was formerly Executive Vice President and General Counsel of Johnson Electric Holdings Limited. He also served for many years as a member on the Inland Revenue Board of Review. Since 19 August, 2007, he has served as a non-executive director of Wing Tai Holdings Limited listed on the Singapore Exchange.

Save as disclosed, Mr. Tong has not held any directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

At the date hereof, Mr. Tong did not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Other than his capacity as a director of the Company, Mr. Tong did not have other business relationship with any director, senior management or substantial or controlling shareholder of the Company.

Mr. Tong is not entitled to any basic monthly salary but is entitled to director’s fees and/or emoluments as determined by the Board from time to time based on his performance, experience, responsibilities and prevailing market conditions.

Save as disclosed above, there is no other information relating to Mr. Tong which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Tong to the Board.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, Friday, 20 August, 2010

At the date of this announcement, the directors of the Company are Mr. James Sai-Wing Wong, Ms. Madeline May-Lung Wong, Mr. William Chung-Yue Fan, Mr. Herman Man-Hei Fung and Mr. Paul Hon-To Tong and the independent non-executive directors are Dr. Clement Kwok-Hung Young, Mr. Peter Man-Kong Wong and Mr. James C. Chen.