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建業實業有限公司
Chinney Investments, Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 216)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE MAJOR TRANSACTION

The Company has applied to the Stock Exchange for an extension of time for the despatch of the Circular to a date falling on or before 11 November 2009.

Reference is made to the joint announcement dated 30 September 2009 (the “Announcement”) issued by Chinney Investments, Limited (the “Company”) and Hon Kwok Land Investment Company, Limited in relation to the major transaction of the Company regarding the issuing of guarantee in respect of the disposal of subsidiaries by a jointly-controlled entity (the “Guarantee”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular in relation to the Guarantee (the “Circular”) to the shareholders of the Company within 21 days after publication of the Announcement, which should be 21 October 2009. As additional time is required for preparing certain financial information including but not limited to the statement of indebtedness and finalising the working capital review for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to postpone the despatch of the Circular to a date falling on or before 11 November 2009.

By Order of the Board
Wendy Yuk-Ying Chan
Company Secretary

Hong Kong, 21 October 2009

At the date of this announcement, the directors of the Company are Mr. James Sai-Wing Wong, Ms. Madeline May-Lung Wong, Mr. William Chung-Yue Fan and Mr. Herman Man-Hei Fung and the independent non-executive directors are Dr. Clement Kwok-Hung Young, Mr. Peter Man-Kong Wong and Mr. James C. Chen.