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漢寶集團(龍蝦大王)有限公司

**Hon Po Group (Lobster King) Limited**

*(incorporated in the Cayman Islands with limited liability)*

## ANNOUNCEMENT

The board of directors (the "Board") of Hon Po Group (Lobster King) Limited (the "Company") has noted today's decrease in the price of the shares of the Company and wishes to state that the Board is not aware of any reasons for such decrease except for, the Board is of the opinion that at present, atypical pneumonia has adverse impact on the Company and will have adverse impact on the interim results of the Company for the six months ending 30 June 2003.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Board has noted today's decrease in the price of the shares of the Company and wishes to state that we are not aware of any reasons for such decrease except for the fact that just like many retail and restaurant businesses in Hong Kong, the Company is affected by atypical pneumonia in Hong Kong.

The Board considers that at present, atypical pneumonia has adverse impact on the Company and will have adverse impact on the interim results of the Company for the six months ending 30 June 2003. The management is implementing a series of cost reduction measures to offset the adverse impact of atypical pneumonia. The Board cannot at this stage quantify the full potential impact on the Company's results as the extent of the impact of the plague upon the Company's prospect will depend heavily on external factors such as the timing and effectiveness in containing the epidemic and the restoration of the customer's habit and confidence in dining out. Nevertheless, the Group will continue to adopt on-going cost control procedures to face the plague and the economic depression. Further announcement on the development of this issue may be made in the future as appropriate.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature in regarding to today's fluctuation in the price of the shares of the Company save for what is disclosed in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Board of Hon Po Group (Lobster King) Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**Hon Po Group (Lobster King) Limited**  
**Cheung To Sang**  
*Chairman and Managing Director*

Hong Kong, 28 April 2003