



**五礦建設有限公司\***  
**MINMETALS LAND LIMITED**

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 230)

**CLARIFICATION RELATING TO THE ANNOUNCEMENT  
FOR THE CONNECTED TRANSACTION AND  
CONTINUING CONNECTED TRANSACTION DATED 10 SEPTEMBER 2008**

Reference is made to the announcement of Minmetals Land Limited (the “**Company**”) dated 10 September 2008 (the “**Announcement**”) in relation to, amongst other matters, the continuing connected transaction with respect to the appointment by the Group of a connected person as construction contractor subject to successful tender.

The Company wishes to make clarification with respect to an inadvertent numerical error made in the Annual Cap Amount for the period from 1 January 2009 to 31 December 2009 as disclosed in the Announcement, which shall be RMB1,189 million (approximately HK\$1,358 million) instead of RMB2,484 million (approximately HK\$2,836 million).

Reference is made to the announcement of Minmetals Land Limited (the “**Company**”) dated 10 September 2008 (the “**Announcement**”) in relation to, amongst other matters, the continuing connected transaction with respect to the appointment by the Group of a connected person as construction contractor subject to successful tender. Terms used herein shall have the same respective meanings as defined in the Announcement, unless the context otherwise states.

The Annual Cap Amounts under Transaction B were arrived at with reference to, inter alia, the estimated construction works in respect of one future real estate development project of the Group (the “**Proposed Project**”). A numerical error was found in calculating the estimated saleable floor area to be constructed under the Proposed Project in the financial year 2009 and the Company hereby clarifies that the Annual Cap Amount for the period from 1 January 2009 to 31 December 2009 as stated in the Announcement shall be RMB1,189 million (approximately HK\$1,358 million) instead of RMB2,484 million (approximately HK\$2,836 million). The error was a result of an inadvertent administrative oversight. The revised/correct Annual Cap Amount with respect to the period from 1 January 2009 to 31 December 2009 will be incorporated in the circular to shareholders in relation to the Announcement.

As at the date hereof, the Board comprises nine directors, namely Mr. Zhou Zhongshu as the Chairman and a non-executive director, Mr. Qian Wenchao, Mr. He Jianbo, Mr. Yan Xichuan, Mr. Yin Liang, and Ms. He Xiaoli as executive directors and Mr. Lam Chun, Daniel, Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive directors.

By order of the Board  
**Chung Wing Yee**  
*Company Secretary*

Hong Kong, 25 September 2008

*For the purpose of illustration only, conversion of RMB into Hong Kong dollars in this announcement is based on the exchange rate of RMB1.00 to HK\$1.1419. Such conversion should not be construed as a representation that any amounts have been, could have been, or may be, exchanged at this or any other rate.*

*\* For identification purpose only*