



# 五礦建設有限公司\*

## MINMETALS LAND LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 230)

### ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

On 17 October 2008, the Company accepted the offer from a bank for the grant of general banking facilities. This announcement is made pursuant to Rule 13.18 of the Listing Rules.

The announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

#### **FACILITIES**

On 17 October 2008, Minmetals Land Limited (the "Company") accepted the offer from a bank for the grant of general banking facilities to the extent of an aggregate amount of HK\$500 million (the "Facilities") pursuant to the facility letter dated 9 October 2008 issued by the bank to the Company.

The Facilities are secured, inter alia, by a legal charge, a rental assignment and an insurance assignment on an investment property held by a wholly-owned subsidiary of the Company, with a term of 3 years commencing from the date of the loan agreement to be entered into between the Company and the bank.

#### **SPECIFIC PERFORMANCE OBLIGATION OF THE CONTROLLING SHAREHOLDER OF THE COMPANY**

As one of the conditions of the Facilities, China Minmetals Corporation, the ultimate controlling shareholder of the Company, shall, directly or indirectly, maintain its management control and with no less than 35% in the shareholding of the Company during the life time of the Facilities.

As at the date of this announcement, China Minmetals Corporation indirectly owns 756,585,852 shares of the Company, representing approximately 67.93% of the issued share capital of the Company.

The disclosure of the aforesaid specific performance obligation made pursuant to Rule 13.18 of the Listing Rules will be included in the subsequent interim and annual reports of the Company so long as such obligation continues to exist.

By order of the board  
**He Jianbo**  
*Managing Director*

Hong Kong, 17 October 2008

*As at the date of this announcement, the board of directors comprises nine directors namely, Mr. Zhou Zhongshu as the Chairman and a non-executive director, Mr. Qian Wenchao, Mr. He Jianbo, Mr. Yan Xichuan, Mr. Yin Liang and Ms. He Xiaoli as executive directors and Mr. Lam Chun, Daniel, Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive directors.*

*\* For identification purpose only*