



# CHINA SEVEN STAR SHOPPING LIMITED

中國七星購物有限公司

(Incorporated in Hong Kong with limited liability)  
(Stock Code: 245)

## CHANGE OF DIRECTORS

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of China Seven Star Shopping Limited (the "Company") is pleased to announce that Mr. Ho Wai Ip ("Mr. Ho") was appointed an independent non-executive director and a member of each of the Audit Committee and Remuneration Committee of the Company with effect from 3 April 2007.

Mr. Ho Wai Ip, aged 43, possesses over 20 years of experience in financial advisory, taxation and business management. He was a senior manager of PricewaterhouseCoopers. In 2002, he started his public practice by establishing Alliance & Associates, Certified Public Accountants. Mr. Ho is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Save as aforementioned, Mr. Ho has not held any directorship in other listed companies for the past three years.

A service contract has been entered into between the Company and Mr. Ho in respect of his appointment as an independent non-executive director. Pursuant to the service contract, Mr. Ho will be entitled to a director's fee of HK\$10,000 per month and will not be appointed for any specified term but will hold office until the next following annual general meeting of the Company and will be eligible for re-election pursuant to the Articles of Association of the Company. He is subject to retirement by rotation at least once in three years at the annual general meeting of the Company since last election or re-election. The director's fee is determined by the Board with reference to the qualification and experience of Mr. Ho and the prevailing practice in the industry.

As at the date of this announcement, Mr. Ho has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinances (Cap. 571). Mr. Ho does not hold any other positions with the Company or other members of the Company's group and has no relationship with any directors, senior management or substantial and controlling shareholders of the Company.

There is no other matters in relation to the appointment of Mr. Ho as an independent non-executive director that is required to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Saves as disclosed above, the Board confirms that there are no other matters concerning Mr. Ho that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board takes this opportunity to welcome Mr. Ho to the Board.

### RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Tang Chi Wing ("Mr. Tang") resigned as independent non-executive director and a member of each of the audit committee and remuneration committee of the Company with effect from 3 April 2007 due to his own business commitment. Mr. Tang confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Tang for his valuable contributions made during the past years.

By Order of the Board  
China Seven Star Shopping Limited  
Chen Man Wai, Molly  
Company Secretary

Hong Kong, 3 April 2007

As at the date of this announcement, the board of directors comprises executive directors: Messrs. Ni Xinguang and Wang Zhiming; and independent non-executive directors: Messrs. Chan Wai Sum, Lu Wei and Ho Wai Ip.