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CHINA SEVEN STAR HOLDINGS LIMITED

中國七星控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

**MONTHLY UPDATE
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by China Seven Star Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Takeovers Code.

Reference is made to the announcements of the Company on the Stock Exchange dated 12th June, 2015, 26th June, 2015 and 7th July, 2015 (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in Announcements.

UPDATE ON THE ACQUISITIONS AND THE SHARE SUBSCRIPTION

Since the publication of the Announcements, there has been no further update at this stage in respect of the Acquisitions and the Share Subscription. As at the date of this announcement, the Company is still in the process of preparation and finalisation of certain information to be included in the Full Announcement in relation to, inter alia, the Acquisitions and the Share Subscription pursuant to the Takeovers Code and the Listing Rules.

At the request of the Company, trading in the shares of the Company was halted with effect from 1:00 p.m. on Friday, 12th June, 2015, and will remain suspended pending the publication of the Full Announcement.

In compliance with Rule 3.7 of the Takeovers Code, further announcement(s) setting out the progress of the Share Subscription will be made as and when necessary in accordance with the Listing Rules and the Takeovers Code and on a monthly basis until an announcement of (i) a firm intention to make an offer under Rule 3.5 of the Takeovers Code or (ii) a decision not to proceed with the Share Subscription is made.

As at the date of this announcement, the relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company comprised (i) 2,457,571,250 Shares in issue; and (ii) 155,148,000 outstanding share options with rights to subscribe for a total of 155,148,000 Shares. Save for the aforesaid, the Company has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at the date of this announcement.

The Acquisitions are subject to a number of conditions precedent and may or may not become unconditional or be completed. The completion of the Acquisitions is not conditional upon the closing of the Share Subscription. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

Shareholders and potential investors of the Company should also be aware that completion of the Share Subscription is subject to certain conditions precedent, including but not limited to the completion of the Acquisitions, being satisfied, and consequently the Share Subscription may or may not proceed. Accordingly, Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Seven Star Holdings Limited
Ni Xinguang
Chairman and Executive Director

Hong Kong, 27th July, 2015

As at the date of this announcement, the Board comprises (1) Mr. Ni Xinguang and Ms. Chen Xiaoyan as executive directors; (2) Mr. Tu Baogui as a non-executive director; and (3) Mr. Lyu Wei, Mr. Wong Chak Keung and Mr. Ling Yu Zhang as independent non-executive directors.

This announcement is made by the order of the Board. The directors of the Board jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.