

LANDUNE 藍頓國際
LANDUNE INTERNATIONAL LIMITED
藍頓國際有限公司

(Incorporated and existing under the laws of Hong Kong with limited liability)
(Stock Code: 245)

APPOINTMENT OF DIRECTOR

The board of directors (the "Board") of Landune International Limited (the "Company") like to welcome the return of Mr. Wang Zhiming ("Mr. Wang") as an executive director of the Company with effect from 18 November 2006.

Mr. Wang, aged 35, joined in 2004 as an executive director of the Company and resigned on 11 November 2005 due to some personal commitment. Mr. Wang remains thereafter as a business consultant of the Company and director of the operating subsidiaries of the Company. Mr. Wang obtained a Certificate in Law in the People's Republic of China (the "PRC") and a Degree of Master of Business Administration in Nanyang Technological University in the Republic of Singapore. Mr. Wang has extensive experience in marketing and the management of retail and distribution operations in the PRC and the Board believes the appointment of Mr. Wang will significantly strengthen the management of the Company and is beneficial to the future development of the Company and its subsidiaries in its PRC retail and television home shopping business. Save for the directorship of the Company, Mr. Wang has not held any directorship with other listed public company during the past three years.

As at the date of this announcement, Mr. Wang is personally interested in 57,780,000 shares of the Company's issued share capital and has a derivative interest of 37,000,000 shares, being the outstanding share options of the Company not yet exercised at an exercise price of HK\$0.113 per share. Mr. Wang is also interested in 40% of Group First Limited ("GFL"), the controlling shareholder of the Company, which in turn is interested in 39.5% of the issued share capital of the Company. Save as disclosed above, Mr. Wang does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As disclosed above, Mr. Wang is interested in 40% of GFL, the controlling shareholder of the Company. The other 60% interest of GFL is owned by Mr. Ni Xinguang, the Chairman and executive director of the Company. Save as aforesaid, Mr. Wang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Wang is currently receiving a monthly salary of HK\$30,000 as a business consultant of the Company and there is no new service agreement entered with Mr. Wang in relation to his appointment as an executive director of the Company. The remuneration committee of the Board will review the remuneration package of Mr. Wang to reflect his new position as an executive director of the Company by end of the year with reference to Mr. Wang's duties and responsibilities with the Company as well as the Company's remuneration policy and the prevailing market conditions. All directors of the Company are subject to retirement by rotation at least once in three years at the annual general meeting of the Company since last election or re-election. In accordance with the Articles of Association of the Company, Mr. Wang will hold office until the next annual general meeting of the Company and will be eligible for re-election.

The Board is not aware of any matter in relation to the appointment of Mr. Wang that is required to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board confirms that there are no other matters concerning Mr. Wang that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board takes this opportunity to welcome Mr. Wang to the Board.

By Order of the Board
Landune International Limited
Ng Chun Chuen, David
Company Secretary

Hong Kong SAR, 20 November 2006

As at the date of this announcement, the board of directors comprises Messrs. Ni Xinguang, Wang Zhiming and Ng Chun Chuen, David who are executive directors and Messrs. Chan Wai Sum, Tang Chi Wing and Lu Wei who are independent non-executive directors.