



CHINA SEVEN STAR SHOPPING LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

Unusual Price and Trading Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in today's price and trading volume of the shares of China Seven Star Shopping Limited (the "Company"), we are not aware of any reason for such increases.

The Company is currently exploring the possibility of investment in a joint venture company which is principally engaged in the marketing and distribution of mobile handsets in the PRC (the "Proposed Investment"). The Board also confirms that, save for the Proposed Investment, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under the Listing Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Listing Rule 13.09, which is or may be of a price-sensitive nature.

The Proposed Investment is still under negotiation and may or may not materialise. Shall the Proposed Investment materialise, the Company will fully comply with all necessary disclosure requirements pursuant to the Listing Rules.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares of the Company.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Chen Man Wai, Molly
Company Secretary

Hong Kong, 23 August 2007

As at the date of this announcement, the Board comprises Mr. Ni Xinguang and Mr. Wang Zhiming who are executive directors and Mr. Chan Wai Sum, Mr. Ho Wai Ip and Mr. Lu Wei who are independent non-executive directors.