(Incorporated in Hong Kong with limited liability)
(Stock Code: 245)

Unusual Price and Trading Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in today's price and trading volume of the shares of China Seven Star Shopping Limited (the "Company"), we are not aware of any reasons for such increases.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under the Listing Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Listing Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board Chen Man Wai, Molly Company Secretary

Hong Kong, 26 October 2007

As at the date of this announcement, the Board comprises Mr. Ni Xinguang and Mr. Wang Zhiming who are executive directors and Mr. Chan Wai Sum, Mr. Ho Wai Ip and Mr. Lu Wei who are independent non-executive directors.