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CHINA SEVEN STAR SHOPPING LIMITED

中國七星購物有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of directors (the **“Board”**) of China Seven Star Shopping Limited (the **“Company”**) has noted increase in the price and trading volume of the shares of the Company today and wish to state that the Board is not aware of any reasons for such increase save for the matters as disclosed herein.

Preliminary non-binding negotiations are taking place between a subsidiary of the Company and a third party regarding an agreement dealing with media management services. No detailed terms of any proposed transaction has been finalised yet, and no definitive or legally binding agreement has been signed by such subsidiary as at the date of this statement. The proposed transaction, if materialises, may fall within Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the **“Listing Rules”**)

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Public investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
NI XINGUANG
Chairman

Hong Kong, 2 December 2009

As at the date of this announcement, the Board comprises Mr. Ni Xinguang and Mr. Wang Zhiming as executive directors, and Mr. Chan Wai Sum, Mr. Ho Wai Ip and Mr. Lu Wei as independent non-executive directors.