



CHINA SEVEN STAR SHOPPING LIMITED

中國七星購物有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

APPOINTMENT OF MANAGING DIRECTOR

The board of directors (the “Board”) of China Seven Star Shopping Limited (the “Company”) is pleased to announce that Mr. Wang Zhiming (“Mr. Wang”), an executive director of the Company, was appointed the managing director (“Managing Director”) of the Company with effect from 15 October 2007.

Mr. Wang Zhiming, aged 36, joined in 2004 as an executive director of the Company and resigned on 11 November 2005 due to some personal commitment. Mr. Wang remains thereafter as a business consultant of the Company and director of the operating subsidiaries of the Company and was appointed an executive director of the Company again on 18 November 2006. Mr. Wang obtained a Certificate in Law in the People’s Republic of China (the “PRC”) and a Degree of Master of Business Administration in Nanyang Technological University in the Republic of Singapore. Mr. Wang has extensive experience in marketing and the management of retail and distribution operations in the PRC. Except as disclosed, Mr. Wang did not have any directorship in other listed public companies in the last three years.

Mr. Wang is not appointed for specific terms but is subject to retirement by rotation at least once in three years at the annual general meeting of the Company since last election or re-election in accordance with the articles of association of the Company.

The total remuneration of Mr. Wang for the year ended 31 December 2006 amounted to HK\$53,633.33. Mr. Wang is currently receiving a monthly salary of approximately HK\$53,000 and there is no service agreement entered with Mr. Wang in relation to his appointment as an executive director or the Managing Director of the Company. Mr. Wang has not received any bonus from the Company for the year ended 31 December 2006. The remuneration committee of the Company will review the remuneration package of Mr. Wang to reflect his new position with reference to Mr. Wang’s duties and responsibilities with the Company as well as the Company’s remuneration policy and the prevailing market conditions.

Mr. Wang is a controlling shareholder of the Company. In accordance with the meaning of Part XV of the Securities and Future Ordinance, as at the date of this announcement, Mr. Wang has personal interest of 94,780,000 Shares in the Company and has 40% beneficial interest in Group First Limited (“GFL”) which owned 1,886,680,000 shares in the Company. Based on the foregoing, the total interest of Mr. Wang in the shares/deemed shares of the Company amounted to 1,981,460,000 shares which equivalent to 27.17% of the issued share capital of the Company as at the date of this announcement. Save as disclosed above, Mr. Wang does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As disclosed above, Mr. Wang is interested in 40% of GFL, the controlling shareholder of the Company. The other 60% interest of GFL is owned by Mr. Ni Xinguang, the Chairman and executive director of the Company. Save as aforesaid, Mr. Wang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

There is no other matters in relation to the appointment of Mr. Wang as the Managing Director that is required to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Saves as disclosed above, the Board confirms that there are no other matters concerning Mr. Wang that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

By Order of the Board
Ni Xinguang
Chairman

Hong Kong, 15 October 2007

As at the date of this announcement, the board of directors comprises executive directors: Messrs. Ni Xinguang and Wang Zhiming; and independent non-executive directors: Messrs. Chan Wai Sum, Lu Wei and Ho Wai Ip.