

**IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 5833 OF 2001**

**In the Matter
of
TOP GLORY INTERNATIONAL HOLDINGS LIMITED
(鵬利國際集團有限公司)
and
In the Matter
of
the COMPANIES ORDINANCE,
Chapter 32 of the Laws of Hong Kong**

NOTICE IS HEREBY GIVEN that the Order of the High Court of the Hong Kong Special Administrative Region dated 27th November, 2001 confirming the reduction of the share capital of Top Glory International Holdings Limited from HK\$5,000,000,000 divided into 5,000,000,000 ordinary shares of HK\$1.00 each to HK\$500,000,000 divided into 5,000,000,000 ordinary shares of HK\$0.10 each (of which 2,675,136,092 ordinary shares had been issued and were fully paid or credited as fully paid) and the Minute approved by the Court showing with respect to the share capital of the Company as altered the several particulars required by the above-mentioned Ordinance were registered by the Registrar of Companies on the 28th day of November, 2001.

The Minute is in the words and figures following:-

“The capital of the Company was by virtue of a Special Resolution and with the sanction of an Order of the High Court of the Hong Kong Special Administrative Region dated 27th November, 2001 reduced from HK\$5,000,000,000 divided into 5,000,000,000 ordinary shares of HK\$1.00 each to HK\$500,000,000 divided into 5,000,000,000 ordinary shares of HK\$0.10 each (of which 2,675,136,092 ordinary shares had been issued and were fully paid or credited as fully paid). The Special Resolution further provides that subject to and forthwith upon such reduction of capital taking effect, the authorised capital of the Company be increased to its former amount of HK\$5,000,000,000 by the creation of an additional 45,000,000,000 ordinary shares of HK\$0.10 each.

The capital of the Company is accordingly on the date of the registration of this Minute HK\$5,000,000,000 divided into 50,000,000,000 ordinary shares of HK\$0.10 each of which 2,675,136,092 ordinary shares have been issued and are fully paid or credited as fully paid and the remainder are unissued.”

Dated the 28th day of November, 2001.

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Solicitors to the above-named Company