



GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

GENERAL DISCLOSURE UNDER RULE 13.09(1): RECENT DEVELOPMENT IN NEW LINE OF BUSINESS

The directors (“**Directors**”) of Global Green Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refer to the announcement of the Company dated 5 August 2005 (the “**Announcement**”) in relation to the new business line of recycling waste tyres and plastic products into usable oil, diesel, gasoline and natural gas that the Group intends to actively pursue.

The Company is pleased to announce that Hong Kong Science and Technology Parks Corporation has approved the Group’s application for a site located at Yuen Long Industrial Estate to pursue its recycling business. As the entering into the recycling business is one of the Group’s major movements in the coming years, it is expected that the Group will invest about HK\$250 million to pursue the recycling business and the construction of the recycling plant will start in the first quarter in 2006. Should such investment become discloseable under the relevant requirements of the Listing Rules, further announcement will be made by the Company in compliance with the Listing Rules. The Company expects that the recycling plant will start commercial production in early 2007.

Shareholders and potential investors in the Company are advised to exercise caution when dealing in shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date hereof, the board of Directors comprises the following members:

Executive Directors:

Mr. Lau Jin Wei, Jim
Ms. Wong Wai Kwan, Connie
Mr. Wong Ying Yin

Independent non-executive Directors:

Mr. Ou Ying Ji
Mr. Lin Jian
Mr. Lee Pak Chung

By Order of the Board of
Global Green Tech Group Limited
Lau Jin Wei, Jim
Chairman

Hong Kong, 3 January 2006