



# GLOBAL GREEN TECH GROUP LIMITED

## 高寶綠色科技集團有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 274)

### GENERAL DISCLOSURE UNDER RULE 13.09(1): LAUNCHING OF NEW BUSINESS

The Group will introduce a new line of business of recycling waste tyres and plastic products into usable oil, diesel, gasoline and natural gas which is expected to commence commercial operation in Hong Kong in mid 2006 and will become one of the major income streams of the Group in the future.

The directors ("**Directors**") of Global Green Tech Group Limited ("**Company**", together with its subsidiaries, the "**Group**") wish to announce that the Group will introduce a new line of business to diversify its income stream.

Public awareness of the environmental pollution caused by the increasing disposal of waste tyres and plastic products at landfills has been raised in Hong Kong. Leveraging on its strong research and development capabilities, the Group, has successfully invented a technology which is able to process solid waste such as waste tyres and plastic products into oil. Such oil can be further processed into high-grade oil, diesel, gasoline and natural gas. The Directors expect that this new line of business will commence commercial operation in Hong Kong in mid 2006 and will become one of the major income streams of the Group in the future. In view of the volatile crude oil price and unstable international oil supply, the Group believes that there is great market potential for the oil, diesel, gasoline and natural gas produced by the Group's recycling technology.

**Shareholders and potential investors in the Company are advised to exercise caution when dealing in shares of the Company.**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date hereof, the Board comprises the following members:

*Executive directors:*

Mr. Lau Jin Wei, Jim  
Ms. Wong Wai Kwan, Connie  
Mr. Wong Ying Yin

*Non-executive director:*

Mr. Yip Wai Leung, Jerry

*Independent non-executive directors:*

Mr. Ou Ying Ji  
Mr. Lin Jian  
Mr. Lee Pak Chung

By Order of the Board of  
**Global Green Tech Group Limited**  
Lau Jin Wei, Jim  
Chairman