



GLOBAL GREEN TECH GROUP LIMITED

高寶綠色科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 274)

UNUSUAL PRICE AND VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Global Green Tech Group Limited (the “**Company**”) has noted the recent increase in price and volume of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increase save for the following.

The Company has been in discussion with an international institutional investor who is considering to subscribe for a minority interest in a subsidiary of the Company, which may or may not constitute a notifiable transaction pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The proposed transaction is subject to entering into formal agreements and may or may not proceed.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises the following directors:

Executive directors:

Mr. Lau Jin Wei, Jim
Mr. Wong Ying Yin
Mr. Bang Young Bae

Independent non-executive directors:

Mr. Ou Ying Ji
Mr. Lin Jian
Mr. Lee Pak Chung

By order of the Board
Global Green Tech Group Limited
Lau Jin Wei, Jim
Chairman

Hong Kong, 6 November 2006