



華 廈 置 業 有 限 公 司  
WAH HA REALTY COMPANY LIMITED

## **WAH HA REALTY COMPANY LIMITED**

*(Incorporated in Hong Kong with Limited Liability)*

**(Stock code: 278)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board of Directors (the “Board”) of Wah Ha Realty Company Limited (the “Company”) is pleased to announce that both Mr. Chan Woon Kong and Mr. Soo Hung Leung, Lincoln have been appointed as independent non-executive directors of the Company with effect from 9 July 2004. On the same date, Mr. Chan and Mr. Soo have also been appointed as members of the audit committee of the Company.

Mr. Chan, aged 70, has over 40 years’ extensive experience in the banking industry in Hong Kong, serving in senior management of various banks including Far East Bank Ltd., First Pacific Bank Ltd. and Bank of East Asia, Ltd.. He is currently the Senior Vice President of United Commercial Bank in Hong Kong. Mr. Chan does not hold directorship in any listed company during the last three years.

Mr. Soo, aged 58, graduated from Northwestern University, USA with a master’s degree in business administration. He is currently a stock broker, the sole proprietor of Soo Pei Shao & Co., an independent non-executive director of Wing Lung Bank Ltd. and a non-executive director of Applied International Holdings Ltd. He is also a member of: the Insider Trading Tribunal, the Solicitors’ Disciplinary Tribunal, the Spastics Association Committee, the HKSAR Broadcasting Authority and the Chairman of the HKSAR Film Censorship Appeal Board.

Save as the directorships with the Company mentioned above, Mr. Chan and Mr. Soo do not hold any positions in the Company or any other members of the Group. Both Mr. Chan and Mr. Soo have neither interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract entered into between the Company and each of Mr. Chan and Mr. Soo. Both Mr. Chan and Mr. Soo are not appointed for a specific term except that they are subject to retirement by rotation and re-election in accordance with Articles 94 and 103(A) of the Company’s Articles of Association. Their emoluments will be determined by the shareholders at the forthcoming Annual General Meeting of the Company.

The Board takes this opportunity to express its warmest welcome to Mr. Chan and Mr. Soo for joining the Company.

As at the date of this announcement, the Board comprises Messrs. Cheung Kee Wee, Cheung Lin Wee and Cheung Ying Wai, Eric as Executive Directors, and Messrs. Chan Woon Kong, John Ho, Lam Hon Keung, Keith, Ng Kwok Tung, and Soo Hung Leung, Lincoln as Independent Non-executive Directors.

By Order of the Board  
**Raymond W.M. Chu**  
*Company Secretary*

Hong Kong, 9 July 2004

Please also refer to the published version of this announcement in the China Daily.