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## **China Specialised Fibre Holdings Limited**

**中國特種纖維控股有限公司 \***

*(incorporated in Bermuda with limited liability)*

### **POSTPONEMENT OF THE BOARD MEETING FOR THE APPROVAL OF THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2002**

China Specialised Fibre Holdings Limited (the "Company") wishes to announce that the date of the board meeting to approve the interim results of the Company has to be postponed from 26 September 2002 to 29 September 2002. The reason set out below.

**Shareholders and other persons who are contemplating dealing in the securities of the Company are advised to exercise extreme caution.**

China Specialised Fibre Holdings Limited (the "Company") wishes to announce that the date of the board meeting to approve the interim results of the Company has to be postponed from 26 September 2002 to 29 September 2002. The reason is the lack of quorum required to be present at the audit committee meeting scheduled to be convened today as one of the independent non-executive directors because of some urgent business could not come to Fuzhou to attend the audit committee meeting. As the interim results must be approved by the audit committee before passing to the directors for consideration, the Company therefore has to postpone the board meeting date until audit committee meeting has been convened and approved the interim results.

The board meeting for approving the interim results will be postponed to 29 September 2002.

Pursuant to the Listing Agreement, the Interim Results announcement is required to be published and the Interim Report of the Company despatched to its shareholders on or before 30 September 2002. The Directors confirmed that they have not dealt in any securities of the Company since 27 August 2002 and have undertaken that they will not deal in any securities of the Company until the Interim Results announcements is published.

**Shareholders and other persons who are contemplating dealing in the securities of the Company are advised to exercise extreme caution.**

By order of the Board  
**China Specialised Fibre Holdings Limited**  
**Chen Shunli**  
*Chairman & Chief Executive Officer*

Fuzhou, 26 September 2002

\* For identification purpose only