



**CHINA SPECIALISED FIBRE HOLDINGS LIMITED**  
**中國特種纖維控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of Directors of China Specialised Fibre Holdings Limited (the “Company”) announces that Mr. Huo Shizhi resigned as an executive director of the Company with effect from 5 October 2002.

The Board would like to take this opportunity to acknowledge Mr. Huo for his contribution to the Company in the past.

By Order of the Board  
**Chen Shunli**  
*Chairman & Chief Executive Officer*

Fuzhou, the People's Republic of China, 7 October 2002

\* *For identification purpose only*