



HESHUN SPECIALISED FIBRE HOLDINGS LIMITED
和順特種纖維控股有限公司*

(Incorporated in Bermuda with limited liability)

Announcement

The Board of Directors (the “Board”) of Heshun Specialised Fibre Holdings Limited (the “Company”) announces that Ms Hao Yu Pin has been appointed as Deputy Chairman and Executive Director of the Company with effect from 26 April 2002.

By Order of the Board
Chen Shunli
Chairman

Hong Kong, 26 April 2002

* *For identification purpose only*