



**BERJAYA**

## **BERJAYA HOLDINGS (HK) LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 288)**

### **ANNOUNCEMENT ON RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN**

The board of directors (the "Board") of Berjaya Holdings (HK) Limited (the "Company") announces that Tan Sri Dato' Tan Kok Ping has resigned as an executive director of the Company and the Chairman of the Board with effect from 23rd July 2004 in order to pursue his retirement plan. There is no disagreement between Tan Sri Dato' Tan Kok Ping and the Board and no other matter regarding his resignation that need to be brought to the attention of holders of securities of the Company.

The Board takes this opportunity to thank Tan Sri Dato' Tan Kok Ping for his valuable contribution to the Company during his service.

The Board of the Company is pleased to announce that Mr. Chan Kien Sing ("Mr. Chan"), an executive director of the Company, has been appointed Chairman of the Board in place of Tan Sri Dato' Tan Kok Ping with effect from 23rd July 2004.

Mr. Chan Kien Sing, aged 48, has been appointed as executive director of the Company since 1993. He is a member of the Malaysian Institute of Certified Public Accountants and Malaysian Institute of Accountants. Mr. Chan joined Berjaya Group Berhad, a substantial shareholder of the Company with its shares listed on Bursa Malaysia, in 1989 as General Manager, Investment. In 1993, he was appointed as group executive director to the board of Berjaya Group Berhad. He is a director of various subsidiary companies under the Berjaya Group of companies in Malaysia. He is also a director in several foreign based companies in Hong Kong and USA.

Mr. Chan does not have a service contract as director with the Company and no director's remuneration has been paid to Mr. Chan. He is subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company.

Mr. Chan does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Listing Rules. He has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

By order of the Board  
**TAN Ee Ling**  
*Director*

Hong Kong, 23rd July 2004

As at the date hereof, the Board (after the resignation of Tan Sri Dato' Tan Kok Ping) comprises Mr. Chan Kien Sing, Mr. Chin Chee Seng Derek, Ms. Tan Ee Ling and Mr. Wong Man Hong as Executive Directors and Data' Lee Ah Hoe and Mr. Tan Tee Yong as Independent Non-Executive Directors.