



BERJAYA

BERJAYA HOLDINGS (HK) LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 288)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Berjaya Holdings (HK) Limited (the "Company") announces that Mr. Leou Thiam Lai ("Mr. Leou") has been appointed as independent non-executive director ("INED") and a member of the audit committee of the Company with effect from 27th September 2004.

Mr. Leou, aged 48, is currently a partner of Leou & Associates, Chartered Accountants. Mr. Leou graduated in 1980 at the Tunku Abdul Rahman College, Kuala Lumpur. He began his career with Aljeffri, Siva, Heng and Monteiro between 1980 and 1981 and joined Baharom Hamdan from 1981 to 1984. He then left the profession to accept an appointment as the Group Accountant of a public listed company. Subsequently, in 1987, he started a risk management agency and, in 1988, upon the approval of his Audit Licence by the Treasury of Malaysia, he started Leou & Associates, a Chartered Accountants firm.

Mr. Leou is a Chartered Accountant of the Malaysian Institute of Accountants; he is also a Fellow Member of The Chartered Association of Certified Accountants (United Kingdom), an Associate Member of the Malaysian Institute of Taxation.

Mr. Leou has been an independent non-executive director of DEGEM BERHAD (a company listed on Bursa Malaysia's Main Board) since 21st May 2001. He is also the Chairman of the Audit Committee of DEGEM BERHAD. He is also appointed as an independent non-executive director respectively of UNITED BINTANG BERHAD (a company listed on Bursa Malaysia's Second Board) and I-POWER BERHAD. Save as disclosed above, Mr. Leou does not hold any other directorship in listed public companies in the three years preceding his appointment.

Pursuant to the appointment letter, the appointment of Mr. Leou is for a term of one (1) year and thereafter may be extended for such period as the Company and Mr. Leou may agree in writing. Mr. Leou is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company. Mr. Leou will not be entitled to any remuneration.

As at the date of this announcement, Mr. Leou had not previously held and is not holding any position with the Company and its subsidiaries. He does not have relationships with any directors, senior management, substantial or controlling shareholders of the Company for the purpose of the Listing Rules. Mr. Leou does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date hereof.

The Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in relation to the aforesaid appointment.

On Behalf of the Board
Chan Kien Sing
Chairman

Hong Kong, 27th September 2004

As at the date hereof, the Board (after the appointment of Mr. Leou) comprises Mr. Chan Kien Sing, Mr. Chin Chee Seng Derek, Ms. Tan Ee Ling and Mr. Wong Man Hong as Executive Directors and Dato' Lee Ah Hoe, Mr. Tan Tee Yong and Mr. Leou Thiam Lai as Independent Non-Executive Directors.