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LO'S ENVIRO-PRO HOLDINGS LIMITED

勞氏環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

Announcement Update on Proposed Acquisition

Further to the Announcement made on 2 April 2008, the Board wishes to announce that due diligence work is currently still in progress in relation to the Proposed Acquisition. Subject to, inter alia, the satisfactory completion of the due diligence work, a formal agreement may be signed.

The Board wishes to emphasize that no formal agreement in relation to the Proposed Acquisition has been entered into as at the date of the announcement. As the Proposed Acquisition may or may not proceed, public investors and the shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.

In the event the Proposed Acquisition materializes, the transaction may or may not constitute a notifiable transaction under the Listing Rules. The Company will comply with the applicable provisions of the Listing Rules in relation to the possible notifiable transaction.

DEFINITIONS

“Board”	the board of Directors
“Company”	Lo's Enviro-Pro Holdings Limited (stock code: 309), a company incorporated in the Cayman Islands with limited liability, and whose shares are listed on the Main Board of the Stock Exchange
“formal agreement”	the legally binding formal sale and purchase agreement to be entered into by the Company (and its wholly-owned subsidiary) and the Vendor if the Proposed Acquisition proceeds
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Proposed Acquisition”	the proposed acquisition by the Company (or its subsidiaries) of 60 per cent equity interest of the Target Project of the Vendor
“Target Project”	two projects currently owned by the Vendor, among these, which include the two medical waste treatment projects locating in Pingxiang and Yichun of Jiangxi Province, China respectively

“Vendor”

Fengxiandeye (Nancheong) Environment Technology Garden Ltd* (奉先德業(南昌)環保科技園有限公司), a company incorporated and validly existing under the laws of PRC

On behalf of the Board
LO'S ENVIRO-PRO HOLDINGS LIMITED
Lo Kou Hong
Chairman

Hong Kong, 28 May 2008

As at the date of this announcement, Dr Lo Kou Hong, Ms Ko Lok Ping, Maria Genoveffa, Mr Leung Tai Tsan, Charles and Mr Cheung Pui Keung are the executive directors of the Company; Professor Bai Qingzhong is the non-executive director of the Company; and Mr Cheng Kai Tai, Allen, Mr Chiu Wai Piu and Mr Wang Qi are the independent non-executive directors of the Company.

* *For identification purpose only*