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LO'S ENVIRO-PRO HOLDINGS LIMITED

勞氏環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

RESULTS OF THE EGM IN RELATION TO THE MAJOR AND CONNECTED TRANSACTION

The board of Directors is pleased to announce that the Ordinary Resolutions, as set out in the EGM Notice, to approve (i) the Acquisition Agreement (as supplemented by the Supplemental Agreement) and the transactions contemplated thereunder; (ii) the Subscription Agreement and the issuance of the Convertible Notes for satisfaction of the Sale Shares Consideration; (iii) the Specific Mandate to issue and allot Conversion Shares; and (iv) the reallocation of the usage of the balance of the net proceeds from the Private Placement, were duly passed by the Independent Shareholders at the EGM held on 10 December 2008 by way of poll.

Reference is made to the announcement dated 3 November 2008, the circular (the “Circular”) and the notice of EGM (the “EGM Notice”) of the Company dated 24 November 2008. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of Directors is pleased to announce that the ordinary resolutions (the “Ordinary Resolutions”), as set out in the EGM Notice, to approve (i) the Acquisition Agreement (as supplemented by the Supplemental Agreement) and the transactions contemplated thereunder; (ii) the Subscription Agreement and the issuance of the Convertible Notes for satisfaction of the Sale Shares Consideration; (iii) the Specific Mandate to issue and allot the Conversion Shares; and (iv) the reallocation of the usage of the balance of the net proceeds from the Private Placement, were duly passed by the Independent Shareholders at the EGM held on 10 December 2008 by way of poll and the voting results at the EGM are detailed as follows:

The Ordinary Resolutions set out in the EGM Notice	Number of votes cast (%) For	Against	Total number of votes cast
1. To approve the Acquisition Agreement (as supplemented by the Supplemental Agreement)	112,080,000 (100%)	NIL (0%)	112,080,000 (100%)
2. To approve the Subscription Agreement and the issuance of the Convertible Notes for satisfaction of the Sale shares Consideration	112,080,000 (100%)	NIL (0%)	112,080,000 (100%)

3.	To grant the Specific Mandate to the Directors to allot and issue up to 209,677,419 Conversion Shares (subject to adjustment as according to the Convertible Notes) upon exercise of the conversion rights attached to the Convertible Notes	112,080,000 (100%)	NIL (0%)	112,080,000 (100%)
4.	To approve the use of HK\$44.80 million out of the remaining balance of the net proceeds from the Private Placement (in the sum of approximately HK\$69.5 million) towards the payment of the Allotment Shares Consideration and the use of the remaining balance of the proceeds as the working capital of the Company in addition to funding the project relating to the medical waste treatment business in China.	112,080,000 (100%)	NIL (0%)	112,080,000 (100%)

As at the date of the EGM, the Company had 778,925,000 Shares in issue. Since the Acquisition (including the issue of the Convertible Notes, the issue and the allotment of the Conversion Shares) constituted a connected transaction for the Company and the re-allocation of the usage of the balance of net proceeds from the Private Placement towards the payment of the Allotments Shares Consideration is considered part of the Acquisition, Lo's Family, together with its associates (including Ms. Ko) and Dr. Shawn Wang, have abstained from voting at the EGM in relation to the Ordinary Resolutions. As at the date of the EGM, Lo's Family held 420,000,000 Shares, Ms. Ko held 1,700,000 Shares and Dr. Shawn Wang held 524,000 Shares, which represented approximately 53.92%, 0.22% and 0.07% of the issued share capital of the Company at the EGM. As a result, only the Independent Shareholders which held a total of 356,701,000 Shares, representing approximately 45.79% of the total issued share capital of the Company as at the date of the EGM, were entitled to attend and vote for or against at the EGM in respect of the Ordinary Resolutions. There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the Ordinary Resolutions and no parties have stated their intention in the Circular to vote against the Ordinary Resolutions.

The Company has appointed its branch share registrar in Hong Kong, Tricor Tengis Limited, to act as the scrutineer at the EGM for the purpose of vote-taking.

As over 50% of the votes were cast in favour of each of the Ordinary Resolutions, the Ordinary Resolutions were duly passed as ordinary resolutions of the Company at the EGM.

On behalf of the board of Directors
Lo's Enviro-Pro Holdings Limited
Lo Kou Hong
Chairman

Hong Kong, 10 December 2008

As at the date of this announcement, the board of Directors comprises four executive Directors, namely Dr. Lo Kou Hong, Ms. Ko Lok Ping, Maria Genoveffa, Mr. Leung Tai Tsan, Charles and Mr. Cheung Pui Keung, James; and one non-executive Director, namely Professor Bai Qingzhong; and three independent non-executive Directors, namely Mr. Cheng Kai Tai, Allen, Mr. Chiu Wai Piu and Mr. Wang Qi.