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# **Golden Dragon Group (Holdings) Limited** **金龍集團(控股)有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 329)**

## **ANNOUNCEMENT** **DELAY IN DESPATCH OF CIRCULAR** **IN RESPECT OF VERY SUBSTANTIAL ACQUISITION** **AND CONNECTED TRANSACTION**

Despatch of the Circular to Shareholders will be delayed as the Company and its auditors require more time to prepare the audited accounts of the BP Group for the three years ended 31 December 2006 while the independent financial adviser could only be able to finalize its advice after the financial information of BP Group has been finalized. It is currently expected that the Circular will be despatched to the Shareholders on or before 30 April 2007.

Reference is made to the announcements of Golden Dragon Group (Holdings) Limited (the “Company”) dated 19 March 2007 and 3 April 2007 (the “Announcements”) in respect of a very substantial acquisition and connected transaction (as defined in the Announcements). Unless the context requires otherwise, terms and expressions used herein shall have the same meaning as those defined in the Announcements.

It was noted that the Company and its auditors require more time to prepare the audited accounts of the BP Group for the three years ended 31 December 2006 while the independent financial adviser could only be able to finalize its advice after the financial information of BP Group has been finalized, the despatch of the circular relating to the very substantial acquisition and connected transaction (the “Circular”) to the shareholders of the Company (the “Shareholders”) will be delayed.

Pursuant to Rule 14.38 and Rule 14A.49 of the Listing Rules, the Circular is required to be despatched to the Shareholders within 21 days after the publication of the announcement dated 19 March 2007, being no later than 10 April 2007. In view of the above, the Directors consider that despatch of the Circular will have to be delayed. The Company has applied for a waiver from the strict compliance with Rule 14.38 and Rule 14A.49 of the Listing Rules for an extension for the despatch of the Circular. It is currently expected that the Circular will be despatched to the Shareholders on or before 30 April 2007.

By order of the board  
**Golden Dragon Group (Holdings) Limited**  
**Wong Yin Sen**  
*Chairman*

Hong Kong, 4 April 2007

*As at the date of this announcement, the executive Directors are Mr. Wong Yin Sen, Mr. Hon Lik, Mr. Wong Hei Lin, Mr. Li Kim Hung, Isaacs; the non-executive Director is Ms. Cheng Kong Yin; and the independent non-executive Directors are Mr. Pang Hong, Mr. Cheung Kwan Hung, Anthony and Mr. Ding Xun.*