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AURORA GLOBAL INVESTMENT HOLDINGS LIMITED

旭日環球投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board announces that on 15th November, 2006, the Purchaser, a wholly-owned subsidiary of the Company, entered into a non-legally binding letter of intent with the Vendor in relation to the Proposed Acquisition.

The Proposed Acquisition, if materialises, may constitute a notifiable transaction for the Company under the Listing Rules. Further announcement will be made by the Company regarding the development of the Proposed Acquisition as and when appropriate.

Shareholders and/or investors should note that the Proposed Acquisition may or may not proceed, no formally binding documentation have been executed and discussions are currently at a preliminary stage. Further announcement will be made as and when applicable. Accordingly, shareholders of the Company are therefore advised to exercise caution when trading in the Company's shares.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of the Company (the "Board") announces that on 15th November, 2006, the Company had, through its wholly-owned subsidiary, Aurora Logistic Capital Assurance Limited (the "Purchaser") entered into a non-legally binding letter of intent (the "LOI") with Liaohai International Investment Limited (the "Vendor"), pursuant to which the Purchaser has agreed to acquire from the Vendor 51% equity interest in 河北大盛行擔保有限公司 Hebei Da Sheng Hang Warranty Company Limited (the "Proposed Acquisition"). The consideration payable for the Proposed Acquisition has not yet been determined and agreed upon by the parties as discussions of the Proposed Acquisition are currently at a preliminary stage. Further announcement will be made as and when applicable.

Upon completion of the Proposed Acquisition, 河北大盛行擔保有限公司 Hebei Da Sheng Hang Warranty Company Limited (the "JV Company") will be held as to 51% by the Purchaser, 41% by the Vendor and 8% by 張家口高新遼海建築工程有限公司 Zhangjiakou Gao Xin Liao Hai Construction Engineering Company Limited.

The Vendor is an investment holding company with its asset being its investment in 92% equity interest in the JV Company. To the best of the directors' knowledge, information and belief having made all reasonable enquiry, the Vendor and its ultimate beneficial owner are third party independent of and not connected with the Company and its subsidiaries, the directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or their respective associates as defined in the Listing Rules.

The Company is proposing to expand its logistics finance business throughout the Mainland China and will focus on establishing mineral bases and logistic financial center at the North of Zhangjiakou, Hebei Province, the People's Republic of China (the "PRC"). Due to rich mineral resources in Zhangjiakou, there are 60 different types of minerals which can be found there. Pursuant to the LOI, the Company is proposed to develop guarantee business for mining, processing and extracting operations.

The JV Company is principally engaged in logistic, investment and engineering-related guarantee businesses in Zhangjiakou, Hebei Province, PRC. In PRC, the credit facilities extended to enterprises by the financial institutions are normally based on the amount of cash deposit of the guarantee company. However, the JV Company can provide commodity-based financing guarantee so that enterprises can obtain additional credit limit from the financial institutions. Accordingly, the JV Company can assist medium and large enterprises to obtain loans from financial institutions for developing mineral processing operations by providing guarantees to such financial institutions. In addition, the Directors understand that the JV Company has signed a cooperation agreement with Zhangjiakou City Commercial Bank, which enables the JV Company to provide guarantees for the company loans. The amount of such company loans is five times the guarantee amount secured by the guarantee company.

GENERAL

The Proposed Acquisition, if materialises, may constitute a notifiable transaction for the Company under the Listing Rules. Further announcement will be made by the Company regarding the development of the Proposed Acquisition as and when appropriate.

Shareholders and/or investors should note that the Proposed Acquisition may or may not proceed, no formally binding documentation has been executed and discussions are currently at a preliminary stage. Further announcement will be made as and when applicable. Accordingly, shareholders of the Company are therefore advised to exercise caution when trading in the Company's shares.

By Order of the Board
Aurora Global Investment Holdings Limited
Pang Man Kin Nixon
Chairman

Hong Kong, 15th November, 2006

As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing and Mr. So Chi Keung; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.

** for identification purpose only*