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## **AURORA GLOBAL INVESTMENT HOLDINGS LIMITED**

### **旭日環球投資控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 353)**

#### **ANNOUNCEMENT**

The Board announces that the Company will not proceed to completion of the Acquisition Agreement as a condition precedent thereto cannot be fulfilled.

Capitalised terms used herein and not defined shall have the same meaning as in the Company's announcement dated 20th October, 2006 unless the context otherwise requires.

The Board announces that pursuant to the Acquisition Agreement, completion is conditional upon, inter alia, the Purchaser being satisfied with the report of a qualified independent valuer on the business value of the Target Co., and a certificate from such qualified independent valuer certifying that the total business value of the Target Co. as at 30 September 2006 shall not be less than HK\$38,000,000.

On 8th November, 2006, the Company received a letter from Dynasty Premium Asset Valuation & Real Estate Consultancy Limited stating that the total business value of the Target Co. as at 30th September, 2006 is RMB33,000,000.

In view of the fact that a condition precedent to the Completion of the Acquisition cannot be fulfilled, the Board considers it prudent not to proceed with the Acquisition. Notification of such in writing was given to the Vendors on 8th November, 2006. The non-completion of the Acquisition is not expected to have a material impact on the business or financials of the Group.

By Order of the Board  
**Aurora Global Investment Holdings Limited**  
**Pang Man Kin Nixon**  
*Chairman*

Hong Kong, 8th November, 2006

*As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing and Mr. So Chi Keung; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.*

*\* for identification purpose only*