



AURORA GLOBAL INVESTMENT HOLDINGS LIMITED

旭日環球投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

APPOINTMENT OF VICE CHAIRMAN

The Board announces that Mr. Li BaiXiang has been appointed as Vice Chairman with effect from 27 November 2006.

The board of directors (the "Board") of Aurora Global Investment Holdings Limited (the "Company") is pleased to announce that Mr. Li BaiXiang ("Mr. Li") has been appointed as Vice Chairman with effect from 27 November 2006.

Mr. Li BaiXiang, aged 61, graduated from South China University of Technology in radio and automatic control system department and has previously assumed the positions of technician of Guizhou Bijie Broadcasts Equipment Company; lecturer of Guangdong Ocean University and its production director; general manager of a shipping service company; general manager, senior economist and consultant of China National Materials Storage and Transportation Guangzhou Corp. and member of expert team of its head office; and expert, consultant and visiting professor of various companies such as China Logistics Productivity Promotion Centre and Logistics Technology Journal Agency.

As at the date of this announcement, Mr. Li is also a managing director of Aurora Logistic Finance (Hong Kong) Limited ("Aurora Logistic Finance"), a subsidiary of the Company. Save as disclosed above, Mr. Li has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

As at the date of this announcement, Mr. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the service contract between Mr. Li and the Company dated 27 November 2006, Mr. Li shall hold office of the Vice Chairman of the Company and the managing director of Aurora Logistic Finance for a term of one year and thereafter may be extended for such period and remuneration as the Company and Mr. Li may agree in writing unless terminated by Mr. Li at any time by giving to the Company no less than one month's notice in writing or payment in lieu of notice. Mr. Li's remuneration is fixed at HK\$200,000 per month which is paid by Aurora Logistic Finance and is determined by the Remuneration Committee and the Board with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. Also, he is entitled to the grant of options to subscribe for 5,000,000 shares in the capital of the Company under the share option scheme adopted by the Company on 6 June 2002 and the refreshed general scheme limit of the Company's share option scheme which was passed at the extraordinary general meeting held on 10 March 2006.

Save as disclosed in this announcement, the Board is not aware of any matters in relation to the appointment of Mr. Li which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Li joining the Company.

By order of the board
Aurora Global Investment Holdings Limited
Pang Man Kin Nixon
Chairman

Hong Kong, 28 November 2006

As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing and Mr. So Chi Keung; the non-executive directors are Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.

* For identification purposes only