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AUR®RA AURORA GLOBAL INVESTMENT HOLDINGS LIMITED 旭日環球投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

MAJOR TRANSACTION

INVESTMENT INTO CHINESE-FOREIGN EQUITY JOINT VENTURE COMPANY IN ZHANGJIAKOU, HEBEI PROVINCE, THE PRC

FOR LOGISTIC, INVESTMENT AND PROJECT GUARANTEE BUSINESS

AND

RESUMPTION OF TRADING

SUMMARY

The Board is pleased to announce that on 27 March 2007, Aurora Logistic, a wholly-owned subsidiary of the Company, entered into an agreement with Liaohai and Da Sheng, a company incorporated in Zhangjiakou, Hebei Province, PRC in connection with the investment into Da Sheng which engages in logistic, investment and project guarantee busines

Pursuant to the Agreement, Aurora Logistic shall contribute US\$6,375,000 (equivalent to approximately RMB51,000,000) and Liaohai shall contribute US\$5,125,000 (equivalent to approximately RMB41,000,000) to the registered capital of Da Sheng. The contribution to the registered capital shall be made in two instalments with the first instalment to be paid (i) as to US\$3,125,000 (equivalent to approximately RMB25,000,000) by Aurora Logistics and (ii) as to US\$2,511,250 (equivalent to approximately RMB20,090,000) by Liaohai of which US\$1,778,700 (equivalent to approximately RMB14,229,600) had already been paid in the period of 28 September 2006 to 30 September 2006 pursuant to the articles of Da Sheng within three months after the date of signing of the Agreement, and the remaining balance to be paid (i) as to approximately US\$3,250,000 (equivalent to RMB26,000,000) by Aurora Logistic and (ii) as to US\$2,613,750 (equivalent to approximately RMB20,910,000) by Liaohai by the end of one year after the date of signing of the Agreement.

On completion of the above contributions, Aurora Logistic and Liaohai will respectively hold 51% and 41% of the equity interests of Da Sheng. Jin Bo Er will hold the remaining 8% of shareholdings in Da Sheng.

Da Sheng would become a non wholly-owned subsidiary of the Company. As the investment in Da Sheng exceeds 25% but does not exceed 100% of one or more of the applicable percentage ratios (as defined in the Listing Rules), it constitutes a major transaction for the Company under the Listing Rules and will be subject to approval of the Shareholders.

A circular containing details about the Agreement and other relevant information will be despatched to Shareholders as soon as practicable.

At the request of the Company, trading of its Shares was suspended with effect from 9:30a.m. on 28 March, 2007. The Company has applied to the Stock Exchange for resumption of trading from 9:30a.m. on 30 March, 2007.

THE AGREEMENT DATED 27 MARCH, 2007

Parties to the Agreement 1.

- Aurora Logistic, which is a company established in Hong Kong with limited liability. Aurora Logistic is a wholly-owned subsidiary of the Company. (1)
- Liaohai, which is a company incorporated in Hong Kong with limited liability. To the best knowledge, information and belief of the Directors and after making all reasonable enquiries, Liaohai and its respective ultimate beneficial owners are third parties independent of the Group and Connected Persons of the Group. (2)
- Da Sheng, which is a joint venture company incorporated in Zhangjiakou, Hebei Province, PRC. To the (3)best knowledge, information and belief of the Directors and after making all reasonable enquiries. Da Sheng and its respective ultimate beneficial owners are third parties independent of the Group and Connected Persons of the Group.

Terms of the Agreement

The terms of the Agreement have been arrived at based on normal commercial terms after arm's length negotiations between the parties thereto and are considered by the Board as fair and reasonable and in the interests of the Group and of its shareholders as a whole.

Pursuant to the Agreement, Aurora Logistic shall contribute US\$6,375,000 (equivalent to approximately RMB51,000,000) and Liaohai shall contribute US\$5,125,000 (equivalent to approximately RMB41,000,000) to the registered capital of Da Sheng.

The contribution to the registered capital shall be made in two instalments with the first instalment to be paid (i) as to US\$3,125,000 (equivalent to approximately RMB25,000,000) by Aurora Logistic and (ii) as to US\$2,511,250 (equivalent to approximately RMB20,090,000) by Liaohai of which US\$1,778,700 (equivalent to approximately RMB14,229,600) had already been paid in the period of 28 September 2006 to 30 September 2006 pursuant to the articles of Da Sheng within three months after the date of signing of the Agreement, and the remaining balance to be paid (i) as to US\$2,513,750 (equivalent to approximately US\$3,250,000 (equivalent to RMB26,000,000) by Aurora Logistic and (ii) as to US\$2,613,750 (equivalent to approximately RMB20,910,000) by Liaohai by the end of one year after the date of signing of the Agreement.

Prior to any contributions being made under the Agreement, Da Sheng was held as to 92% by Liaohai and 8% by Jin Bo Er. To the best knowledge information and belief of the Directors and after making all reasonable enquiries, Jin Bo Er and its ultimate beneficial owners are third parties independent of the Group and Connected Persons of the Group

On completion of the above contributions, Aurora Logistic and Liaohai will respectively hold 51% and 41% of the equity interests of Da Sheng. Jin Bo Er will hold 8% of shareholdings in Da Sheng.

Since Aurora Logistic and Liaohai are both foreign investors, the investment money shall be paid in Hong Kong dollars

3. Information on Da Sheng Hebei Da Sheng Warranty Company Limited (河北大盛行擔保有限公司) Name Date of incorporation 26 September 2006 Zhangjiakou, Hebei Province, PRC Place of incorporation Duration of operation From 26 September 2006 to 25 September 2036 Scope of business logistic, investment and project guarantee business Registered capital US\$12,500,000 (equivalent to approximately HK\$100,000,000) US\$12,500,000 (equivalent to approximately HK\$100,000,000) Aurora Logistic, Liaohai (has already injected US\$1,778,000) and Jin Bo Er (has already injected US\$1,000,000) will hold 51%, 41% and 8% of the equity Total investment amount interests of Da Sheng respectively. Net asset value at the date US\$2,778,000 (equivalent to this announcement HK\$21,668,400) of this announcement There has not been any profit since Da Sheng has not commenced business. Net profit Profit generated from Dai Sheng will be distributed according to the respective equity interests held by Aurora Logistic (as to 51%), Liaohai (as to 41%) and Jin Bo Er (as to 8%) Profit-sharing arrangement The board of Da Sheng will comprise 7 members, of which 4 members will be appointed by Aurora Logistic, 2 members will be appointed by Liaohai and 1 member will be appointed by Jin Bo Er Board composition SOURCE OF FUNDING OF THE COMPANY

The Company's investment in Da Sheng (inclusive of its contribution to the registered capital and further contribution, if necessary, to the balance of the total investment amount) will be financed by its internal resources and/or by external sources of finance such as bank facilities upon such terms and in such manner to be decided by the Company as and when required.

REASONS FOR AND BENEFITS OF INVESTING IN DA SHENG

The Company is an investment holding company and its subsidiaries are principally engaged in the design, manufacture and sale of a wide range of carpets under its own brand name and the trading of carpets of various brand names. The Company intends to expand its existing business to provide financing in the PRC.

The Company intends to expand its existing business to provide infancing in the PKC. Da Sheng, when it commences its business, will be principally engaged in logistic, investment and project guarantee business in Zhangjiakou, Hebei Province, PRC. Da Sheng will provide commodity based financing to the enterprises so that enterprises can obtain additional credit limit from the financial institutions. In principle, Da Sheng will act as the guarantor of the enterprise to guarantee the enterprise's repayment obligations to the financial institutions thereby allowing the enterprise to obtain additional credit limit. Da Sheng will receive a guarantee fer from the enterprise based on a certain percentage of the loan advanced by the financial institution to the enterprise. Da Sheng will also require the enterprise to provide commodity collateral to Da Sheng. Accordingly, Da Sheng can assist medium to large enterprises to obtain loans from financial institutions for developing mineral processing operations by providing guarantees to such financial institutions. It is not necessary for Da Sheng to obtain license to engage in logistic, investment and project guarantee business in PRC according to the laws and regulations in PRC. Further disclosure on the business plan and business model of Da Sheng will be provided in the circular.

The vice-chairman of the Company, Mr. Li Bai Xiang has extensive experience in logistic, investment and project guarantee business which is the principal business of Da Sheng. Mr. Li has previously assumed the positions of general manager, senior economist and consultant of China National Materials Storage and Transportation Guangzhou Corp. and he was a member of the expert team of its head office. Mr. Li will be appointed to be one of the directors of Da Sheng representing Aurora Logistic's investment. China National Materials Storage and Transportation Guangzhou Corp. has been carrying on logistic business for 40 years and its ultimate beneficial owner is the Stated-owned Ass. Supervision and Administration Commission of the State Council of the PRC (國務院國有資產監督管理委員會).

The Group's investment in Da Sheng can diversify the Group's business and since Da Sheng will base on a leveraged operation with a guaranty/lending multiplier, a stable profit and steady cash flow and return on investment will be expected during the initial year of operation. As a result, the steady growth of profit and development of Da Sheng will contribute financially to the Group in future.

INFORMATION ON AURORA LOGISTIC AND LIAOHAI

Aurora Logistic is a company established in Hong Kong with limited liability. Aurora Logistic is a wholly-owned subsidiary of the Company and is principally engaged in logistic finance business.

Liaohai is a company incorporated in Hong Kong with limited liability, is an investments holding company whose investments are mainly in PRC.

GENERAL

The Company would effectively hold 51% equity interests of Da Sheng. Da Sheng would become a non wholly-owned subsidiary indirectly owned by the Company. As the investment in Da Sheng exceeds 25% but does not exceed 100% of one or more of the applicable percentage ratios (as defined in the Listing Rules), it constitutes a major transaction for the Company under the Listing Rules and will be subject to approval of the Shareholders.

A circular containing details about the agreement and other relevant information will be despatched to Shareholders within 21 days after publication of this announcement.

SUSPENSION AND RESUMPTION

At the request of the Company, trading of its Shares was suspended with effect from 9:30a.m. on 28 March, 2007. The Company has applied to the Stock Exchange for resumption of trading from 9:30a.m. on 30 March, 2007. DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Agreement"	the agreement dated 27 March, 2007 entered into between Aurora Logistic, Liaohai and Da Sheng for the investment into a Chinese-foreign equity joint venture company in Zhangjiakou, Hebei Province, the PRC for logistic, investment and project guarantee business
"Aurora Logistic"	Aurora Logistic Capital Assurance Limited, which is a company incorporated in Hong Kong with limited liability. Aurora Logistic is a wholly-owned subsidiary of the Company
"Board"	the board of directors of the Company
"Company"	Aurora Global Investment Holdings Limited, a company incorporated in Cayman Island with limited liability and the shares of which are listed on the Stock Exchange
"Connected Person"	shall have the meaning given to it in the Listing Rules
"Da Sheng"	Hebei Da Sheng Warranty Company Limited, which is a joint venture company incorporated in Zhangjiakou, Hebei Province.
"Directors"	directors of the Company
"Group"	the Company and its subsidiaries
"Jin Bo Er"	Xiamen Jin Bo Er Trading Company Limited (廈門金波爾貿易有限公司), a company incorporated in PRC
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"Liaohai"	Liaohai International Investments Limited, a company incorporated in Hong Kong with limited liability
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholders"	holders of shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US\$"	US dollars, the lawful currency of the United States of America

(Note 1: an exchange rate of US\$1 to RMB8 has been used herein for reference only)

By order of the board Aurora Global Investment Holdings Limited Pang Man Kin Nixon Chairman

Hong Kong, 29 March, 2007

As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing, Mr. So Chi Keung, Mr. Fok Po Tin and Mr. Leung Kai Hung; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.

* for the purpose of identification only