

  
**AURORA GLOBAL INVESTMENT HOLDINGS LIMITED**  
**旭日環球投資控股有限公司\***  
(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 353)

**PLACING OF NEW SHARES UNDER GENERAL MANDATE  
AND  
RESUMPTION OF TRADING**

**PLACING AGENT**



**ENLIGHTEN SECURITIES LIMITED**

On 5 March 2007, the Company entered into the Placing Agreement with the Placing Agent pursuant to which an aggregate of 87,000,000 new Shares will be placed by the Placing Agent on behalf of the Company, on a fully underwritten basis, at the price of HK\$0.308 per Placing Share with at least six (6) independent investors.

The Placing is conditional upon, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Placing Shares.

The Placing Price represents (i) a discount of approximately 18.95% to the closing price of HK\$0.38 per Share as quoted on the Stock Exchange on 2 March 2007, being the last trading day immediately before the date of this announcement; and (ii) a discount of approximately 16.53% to the average of the closing prices of approximately HK\$0.369 per Share as quoted on the Stock Exchange for the last five consecutive trading days (including 2 March 2007) immediately before the date of this announcement. The Placing Price was arrived at after arm's length negotiations between the Company and the Placing Agent. Based on the current market conditions, the Directors consider that the Placing Price and the terms of the Placing Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

The Placing Shares represent approximately 14.94% of the existing issued share capital of the Company of 582,400,000 Shares and approximately 13.00% of the issued share capital of the Company of 669,400,000 Shares as enlarged by the Placing.

The Placing Shares are to be issued under the general mandate to allot, issue and deal with Shares granted to the Directors by the Shareholders by a resolution passed at the annual general meeting of the Company held on 8 June 2006.

The gross proceeds of the Placing is estimated to be approximately HK\$26.8 million and the net proceeds of the Placing of approximately HK\$26.0 million. The net proceeds raised per Share upon the completion of the Placing will be approximately HK\$0.2989 per Share. The proceeds of the Placing will be applied as to approximately HK\$18 million for new investment opportunity, as to approximately HK\$3.2 million to repay accrued expenses and as to approximately HK\$4.8 million for operation expenses of the Group. In addition, the Company does not have any particular investment plans as at the date of this announcement.

**The Placing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

**RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:30 a.m. on 5 March 2007 pending the issue of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 6 March 2007.

**PLACING AGREEMENT DATED 5 MARCH 2007**

**Issuer**

The Company

**Placing Agent**

The Placing Agent has conditionally agreed to place in aggregate of 87,000,000 Placing Shares on a fully underwritten basis and will receive a placing commission of 2.5% on the gross proceeds of the Placing.

The Placing Agent and its ultimate beneficial owner(s) are not connected persons (as defined in Listing Rules) of the Company and are parties independent of and not connected with directors, chief executive and substantial shareholder of the Company and its subsidiaries and their respective associates.

**The Placees**

The Placing Shares shall be placed to not less than six professional, institutional and/or private investors all of whom are third parties independent of the Group and its connected persons and their respective associates (as defined in Listing Rules). No Placees will become substantial Shareholders upon the completion of the Placing.

**Number of Placing Shares**

The Placing Shares represent approximately 14.94% of the existing issued share capital of the Company of 582,400,000 Shares and approximately 13.00% of the issued share capital of the Company of 669,400,000 Shares as enlarged by the Placing.

**Ranking of Placing Shares**

The Placing Shares, when fully paid, will rank, upon issue, pari passu in all respects with the Shares in issue on the date of allotment and issue of the Placing Shares.

**Placing Price**

The Placing Price of HK\$0.308 per Placing Share represents:

- (i) a discount of approximately 18.95% to the closing price of HK\$0.38 per Share as quoted on the Stock Exchange on 2 March 2007, being the last trading day immediately before the date of this announcement; and
- (ii) a discount of approximately 16.53% to the average of the closing prices of approximately HK\$0.369 per Share as quoted on the Stock Exchange for the last five consecutive trading days (including 2 March 2007) immediately before the date of this announcement.

The Placing Price was arrived at after arm's length negotiations between the Company and the Placing Agent. Based on the current market conditions, the Directors consider that the Placing Price and the terms of the Placing Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

**Conditions of the Placing**

Completion of the Placing is conditional upon:

- (i) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in all of the Placing Shares; and

- (ii) the obligations of the Placing Agent under this Placing Agreement becoming unconditional and not being terminated in accordance with the terms hereof, including provisions regarding force majeure event.

If the conditions are not fulfilled on or prior to 10:00 a.m. on 20 March 2007 or such later date as may be agreed between the Company and the Placing Agent, the Placing Agreement shall terminate and no party shall have any claim against the other in respect of any matters arising out of or in connection with the Placing Agreement save for antecedent breaches.

**Expected Completion date**

Completion of the Placing is expected to take place on the third (3) business day after Completion of the conditions as set out the above but not later than 20 March 2007 (or such other date as the Company and the Placing Agent may agree).

**The Placing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

**General Mandate**

The Placing Shares will be issued under the general mandate (the "General Mandate") to allot, issue and deal with Shares granted to the Directors by resolution of the Shareholders passed at the annual general meeting of the Company (the "AGM") held on 8 June 2006 subject to the limit up to 20% of the issued share capital of the Company as at the date of passing the resolution at the AGM (i.e. 105,040,000 Shares).

On 16 February 2007, 18,000,000 Shares were allotted and issued to Ms. Sheng De Cruz Li according to the sale and purchase agreement dated 8 December 2006 under the General Mandate. Please refer the Company's announcement and circular dated 14 December 2006 and 2 January 2007 respectively.

**Application for listing**

Application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Placing Shares.

**Reasons for the Placing and use of net proceeds**

The Group is principally engaged in the design, manufacture and sale of a wide range of carpets under its own brand name and the trading of carpets of various brands names.

The Board considers that it is beneficial to the Company and the Shareholders as a whole to raise capital for the future business development of the Group by way of the Placing as it will broaden the capital and shareholder base of the Company and thereby increasing the liquidity of the Shares. The gross proceeds of the Placing is estimated to be approximately HK\$26.8 million and the net proceeds of the Placing of approximately HK\$26.0 million. The net proceeds raised per Share upon the completion of the Placing will be approximately HK\$0.2989 per Share. The proceeds of the Placing will be applied as to approximately HK\$18 million for new investment opportunity, as to approximately HK\$3.2 million to repay accrued expenses and as to approximately HK\$4.8 million for operation expenses of the Group. In addition, the Company does not have any particular investment plans as at the date of this announcement.

The Directors consider that the Placing Agreement are entered into upon normal commercial terms following arm's length negotiations between the Company and the Placing Agent and that the terms of the Placing Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

The Company has not issued any equity securities to raise funds in the 12 months immediately preceding the date of this announcement.

EFFECTS ON THE SHAREHOLDING STRUCTURE

The changes of the shareholding of the Company as a result of the Placing, are as follows:

| Shareholders   | As at<br>the date of this<br>announcement | Approximate<br>percentage | Immediately<br>after<br>the Placing | Approximate<br>percentage |
|--|---|---------------------------|-------------------------------------|---------------------------|
| L & L Holdings Limited ( <i>Note 1</i> )             | 275,000,000                               | 47.22%                    | 275,000,000                         | 41.08%                    |
| Prime Orient International Limited ( <i>Note 2</i> ) | 44,638,750                                | 7.66%                     | 44,638,750                          | 6.67%                     |
| The Placees  | —   | —                         | 87,000,000                          | 13.00%                    |
| Other public shareholders                            | 262,761,250                               | 45.12%                    | 262,761,250                         | 39.25%                    |
| Total  | 582,400,000                               | 100.00%                   | 669,400,000                         | 100.00%                   |

Notes:

1.

L & L Holdings Limited is an investment holding company incorporated in the Republic of the Marshall Islands, the entire issued share capital of which is wholly and beneficially owned by Mr. Tsao Ke Wen Calvin, the chief executive officer and executive Director.
2.

Prime Orient International Limited is an investment holding company incorporated in the British Virgin Islands, the entire issued share capital of which is wholly and beneficially owned by Mr. Lam Shu Chung, an executive Director.

Since the Placing Agent has already procured at least six independent investors to subscribe an aggregate of 87,000,000 Shares, the Placing Agent will not become a substantial shareholder of the Company immediately after the Placing of Shares.

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange was suspended at the request of the Company from 9:30 a.m. on 5 March 2007 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange at 9:30 a.m. on 6 March 2007.

Definitions

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meaning ascribed to them below:

|                     |   |
|---------------------|---|
| “associates”        | has the meaning ascribed to this term in the Listing Rules  |
| “Board”             | the board of Directors  |
| “Business Day”      | a day (other than a Saturday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours   |
| “Company”           | Aurora Global Investment Holdings Limited, a company incorporated in the Cayman Islands with limited liability the issued Shares of which are listed on the Stock Exchange  |
| “Completion”        | completion of the Placing Agreement   |
| “Connected Persons” | has the meaning ascribed to it in the Listing Rules   |
| “Directors”         | directors of the Company  |
| “Group”             | the Company and its subsidiaries  |
| “Hong Kong”         | the Hong Kong Special Administrative Region of the PRC  |
| “HK\$”              | Hong Kong dollars, the lawful currency for the time being of Hong Kong  |
| “Listing Rules”     | the Rules Governing the Listing of Securities on the Stock Exchange   |
| “Placees”           | any individual(s), institutional or other professional investor(s) or any of their respective subsidiaries or associates procured by the Placing Agent to subscribe for any of the Placing Shares pursuant to the Placing Agent’s obligations under the Placing Agreement |
| “Placing”           | the placing of 87,000,000 new Shares pursuant to the terms of the Placing Agreement on a fully underwritten basis   |
| “Placing Agent”     | Enlighten Securities Limited, a licensed corporation to carry on business in types 1 (dealing in securities) and 2 (dealing in futures) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)                            |
| “Placing Agreement” | the placing agreement dated 5 March 2007 and entered into between the Company and the Placing Agent in respect of the Placing   |
| “Placing Price”     | HK\$0.308 per Placing Share   |
| “Placing Shares”    | 87,000,000 Shares will be placed by the Placing Agent on its behalf pursuant to the Placing Agreement on a fully underwritten basis   |
| “Share(s)”          | ordinary share(s) of HK\$0.01 each in the share capital of the Company  |
| “Shareholder(s)”    | holder(s) of Share(s)   |
| “Stock Exchange”    | The Stock Exchange of Hong Kong Limited   |
| “%”                 | per cent.   |

By Order of the Board  
Aurora Global Investment Holdings Limited  
Pang Man Kin Nixon  
Chairman

Hong Kong, 5 March 2007

As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing, Mr. So Chi Keung, Mr. Fok Po Tin and Mr. Leung Kai Hung; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.

\* For identification purposes only