

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AURORA GLOBAL INVESTMENT HOLDINGS LIMITED

旭日環球投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

ANNOUNCEMENT

Reference is made to the Announcement and the Article.

The Board announces that on 23rd November, 2006, the Company issued a writ of summons against GP for two dishonoured cheques totalling HK\$35 million drawn by GP.

Reference is made to the Company's announcement dated 27th September, 2006 (the "Announcement") and the article appearing in Oriental Daily on 25th November, 2006 in connection with a writ of summons instituted by the Company against GP (the "Articles"). Terms used herein and not defined shall have the same meanings as in the Announcement.

The Board announces that on 23rd November, 2006, the Company issued a writ of summons against GP Capital Limited ("GP") in relation to the two dishonoured cheques totalling HK\$35 million drawn by GP. As disclosed in the Announcement, on 27th September, 2006, the Company had notified GP of the termination of the Subscription Agreement. As such, the Company has no further obligation under the Subscription Agreement but has the right to initiate a legal action against GP for any antecedent breach of the Subscription Agreement by GP.

The Company is currently taking legal action in respect of the breach of the Subscription Agreement by GP as mentioned above. A further announcement will be made as and when applicable.

The Board confirms that, save as disclosed above, there is no other matter relevant to the Article that should be brought to the attention of the shareholders of the Company.

By Order of the Board
Aurora Global Investment Holdings Limited
Pang Man Kin Nixon
Chairman

Hong Kong, 27th November, 2006

As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing and Mr. So Chi Keung; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.

** for identification purpose only*