



AURORA GLOBAL INVESTMENT HOLDINGS LIMITED

旭日環球投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

PLACEMENT BY SUBSTANTIAL SHAREHOLDER

The Company has been informed by L & L, a substantial shareholder of the Company which beneficially owned 40.80% of the entire issued share capital of the Company of 674,000,000 shares as at 20 March 2007, that it has entered into an agreement with Topmore Securities Limited as placing agent on 21 March 2007 to place a total of 155,000,000 shares, which represent approximately 23.00% of the issued share capital of the Company as at the date of this announcement, at the price of HK\$0.3186 per Share with six (6) independent investors.

The Company has been informed by L & L Holdings Limited ("L & L"), a substantial shareholder of the Company which beneficially owned 40.80% of the entire issued share capital of the Company of 674,000,000 shares as at 20 March 2007 that it has entered into an agreement with Topmore Securities Limited as placing agent on 20 March 2007 to place the 155,000,000 shares, which represent approximately 23.00% of the issued share capital of the Company as at the date of this announcement, at the price of HK\$0.3186 per Share with six (6) independent investors whom are third parties independent of the Group and its connected persons and their respective associates (as defined in Listing Rules).

Topmore Securities Limited and its ultimate beneficial owner(s) are not connected persons (as defined in Listing Rules) of the Company and are parties independent of and not connected with directors, chief executive and substantial shareholder of the Company and its subsidiaries and their respective associates.

The placing has been completed on 21 March 2007. The table below indicates the changes in the shareholding of L & L immediately before and after completion of the placing.

Name of Substantial Shareholder	No. of shares held as at the date of this announcement	Approximate shareholding immediately before the placing	No. of shares placed	No. of shares held immediately after the placing	Approximate shareholding immediately after the placing
L & L Holdings Limited (Note)	275,000,000	40.80%	155,000,000	120,000,000	17.80%

Note: L & L Holdings Limited is an investment holding company incorporated in the Republic of the Marshall Islands, the entire issued share capital of which is wholly and beneficially owned by M.r. Tsao Ke Wen Calvin, the chief executive officer and executive director.

The placement of Shares by L & L will have no material adverse impact to the Company.

By Order of the Board
Aurora Global Investment Holdings Limited
Pang Man Kin Nixon
Chairman

Hong Kong, 21 March 2007

As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing, Mr. So Chi Keung, Mr. Fok Po Tin and Mr. Leung Kai Hung; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.

* For identification purposes only