



JACKLEY HOLDINGS LIMITED
美吉利國際控股有限公司*
(Incorporated in the Cayman Islands with limited liability)

**PUBLICATION OF UNAUDITED FINAL RESULTS
FOR THE YEAR ENDED 31ST DECEMBER, 2002**

In compliance with paragraph 11(3)(i)(c) of the Listing Agreement, the Company is pleased to announce its unaudited final results of the Group for the year ended 31st December, 2002.

The Directors and their respective associates (as defined in the Listing Rules) have not dealt in any Shares since 2nd January, 2003 and have undertaken to the Stock Exchange that they will not deal in any Shares until the announcement of the Audited Results.

The Board meeting of the Company is expected to be held on or before 23rd May, 2003 to consider the Audited Results which are expected to be published in the newspaper on or before 26th May, 2003. The Annual Report will be dispatched to shareholders on or before 30th May, 2003.

The Company advises its shareholders and investors to exercise caution when dealing in the Shares.

This announcement is made by the order of the Board and the Directors individually and jointly accept responsibility for the accuracy of this announcement.

PUBLICATION OF UNAUDITED RESULTS

The Company has on 30th April, 2003 announced the delay of the publication of the Audited Results and the dispatch of the Annual Report. Since then, the Company has collated the relevant supporting documents and is pleased to include in this announcement the Group's unaudited final results for the year ended 31st December, 2002 in compliance with paragraph 11(3)(i)(c) of the Listing Agreement.

DIRECTORS' CONFIRMATION AND UNDERTAKING

The Directors and their respective associates (as defined in the Listing Rules) confirm that they have not dealt in any Shares since 2nd January, 2003 and have undertaken to the Stock Exchange that they will not deal in any Shares until after the publication of the Audited Results.

UNAUDITED RESULTS

The Company's unaudited consolidated results for the year ended 31st December, 2002 with comparative figures for the previous corresponding year are set out below. Shareholders and potential investors should note that the unaudited consolidated results of the Group for the year ended 31st December, 2002 are based on the unaudited management accounts prepared by the Company and may be subject to adjustments upon finalisation of the audit. The Company's audit committee, which comprises two independent non-executive directors, is yet to review the unaudited consolidated results.

	Unaudited 2002 HK\$'000	Audited 2001 HK\$'000
Turnover	182,062	275,168
Cost of sales	(134,542)	(183,613)
Gross profit	47,520	91,555
Other revenue	2,732	1,401
Selling and distribution expenses	(10,075)	(9,565)
Administrative expenses	(23,980)	(21,800)
Other operating expenses	(4,567)	(550)
PROFIT FROM OPERATING ACTIVITIES	11,630	61,041
Finance costs	(1,728)	(676)
PROFIT BEFORE TAX	9,902	60,365
Tax	(1,053)	(18,070)
PROFIT BEFORE MINORITY INTERESTS	8,849	42,295
Minority interests	(3,970)	2,053
NET PROFIT FROM ORDINARY ACTIVITIES	4,879	44,348

The Board meeting of the Company is expected to be held on or before 23rd May, 2003 to consider the Audited Results which are expected to be published in the newspaper on or before 26th May, 2003. The Annual Report will be dispatched to shareholders on or before 30th May, 2003.

WARNINGS

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares.

TERMS USED IN THIS ANNOUNCEMENT

"Annual Report"	the annual report of the Company for the year ended 31st December, 2002
"Audited Results"	the audited consolidated final results of the Group for the year ended 31st December, 2002
"Board"	board of Directors
"Company"	Jackley Holdings Limited, a company incorporated in Cayman Islands with limited liability whose securities are listed on the Stock Exchange
"Directors"	directors of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of The People's Republic of China
"Listing Agreement"	the listing agreement made between the Company and the Stock Exchange
"Shares"	ordinary shares of HK\$0.10 each in the capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board
Jackley Holdings Limited
Wong Kwai Wah

Executive Director and Chief Executive Officer

Hong Kong, 15th May, 2003

** for identification only*