

ORIENT INDUSTRIES HOLDINGS LIMITED**東方工業控股有限公司****(Incorporated in the Cayman Islands with limited liability)*
(Stock Code: 353)**CHANGE OF CHAIRMAN
AND
APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 20 January 2006:

- (1) Mr. Lam Shu Chung has been resigned as Chairman and Mr. Pang Man Kin Nixon has been appointed as Chairman; and
- (2) Mr. Tsao Ke Wen Calvin has been appointed as Chief Executive Officer.

CHANGE OF CHAIRMAN

The board of directors (the "Board") of Orient Industries Holdings Limited (the "Company") announces that Mr. Lam Shu Chung has been resigned as Chairman of the Company due to personal reason and he is fully occupied in his own business and Mr. Pang Man Kin Nixon, an executive director of the Company, has been appointed as Chairman of the Company with effect from 20 January 2006. The Board and Mr. Lam confirmed that there had been no dispute during his appointment of Chairman between the Company and Mr. Lam and there is no disagreement between Mr. Lam and the Board. After the change, Mr. Lam will remain as executive director of the Company.

Mr. Pang Man Kin Nixon, aged 37, has been an executive director of the Company since August 2005 and is a Hong Kong resident and holds a United Kingdoms and Northern Ireland BNO passport. Over the past ten years, Mr. Pang has been engaged in interior designs and project strategic planning for various hotel projects in China. He has also been engaged in the trading of building material to Taiwan.

Mr. Pang is also a director of certain subsidiaries of the Company, which include Aurora International Enterprises Limited, Aurora Logistic Finance Group Inc., Aurora Logistic Finance (Hong Kong) Limited, Aurora Logistic Software Development Limited, Aurora Logistic Capital Assurance Limited, Wellspark Holdings Limited, South Hill International Enterprises Limited and Wise Mount Management Limited. Save as disclosed above, Mr. Pang does not hold any other position with the Company or any of its subsidiaries, and has not been a director in any other listed company in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Pang has entered into a service contract with the Company. Mr. Pang will be subject to retirement by rotation and re-election at annual general meeting of the Company pursuant to the Company's Bye-Laws. The fee payable to Mr. Pang will be fixed by the Board with reference to market conditions and his duties and responsibilities with the Company subject to shareholders' approval at annual general meeting of the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of the Company also announces that Mr. Tsao Ke Wen Calvin, an executive director of the Company, has been appointed as Chief Executive Officer of the Company with effect from 20 January 2006.

Mr. Tsao Ke Wen Calvin, aged 42, has been an executive director of the Company since August 2005 and graduated with the degree of Bachelor of Science (Economic) from the University of Buckingham, United Kingdom in 1986. He has extensive experience in business, financial and China investments. He began his career with Horwath & Horwath in 1986 and was a director of XXI Century Investments Company Limited between 1993 to 1995 and a director of Dynamic Global Holdings Limited from 1998 to 2002, a listed company in Hong Kong with investment in the PRC, including Xiamen, Shanghai and Harbin. Mr. Tsao is an executive director of Well Positioned Finance Limited, a registered money-lender in Hong Kong.

Mr. Tsao is also a director of certain subsidiaries of the Company, which include Aurora International Enterprises Limited, Aurora Logistic Finance Group Inc., Aurora Logistic Finance (Hong Kong) Limited, Aurora Logistic Software Development Limited, Aurora Logistic Capital Assurance Limited, Wellspark Holdings Limited, South Hill International Enterprises Limited and Wise Mount Management Limited. Mr. Tsao is a sole director and beneficial owner of L & L Holdings Limited which is a substantial shareholder of the Company. Save as disclosed above, Mr. Tsao does not hold any other position with the Company or any of its subsidiaries, and has not been a director in any other listed company in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Tsao has entered into a service contract with the Company. Mr. Tsao will be subject to retirement by rotation and re-election at annual general meeting of the Company pursuant to the Company's Bye-Laws. The fee payable to Mr. Tsao will be fixed by the Board with reference to market conditions and his duties and responsibilities with the Company subject to shareholders' approval at annual general meeting of the Company.

Save as disclosed above, the Board is not aware of any other matters which should be brought to the attention of the shareholders of the Company.

The Board would like to express their sincere appreciation to Mr. Lam Shu Chung for his valuable contributions to the Company during his tenure of office as the Chairman of the Company.

By order of the board
Orient Industries Holdings Limited
Pang Man Kin Nixon
Director

Hong Kong, 20 January 2006

As at the date of this announcement, the executive directors are Mr. Pang Man Kin Nixon, Mr. Tsao Ke Wen Calvin, Mr. Lam Shu Chung, Mr. Law Fei Shing and Mr. So Chi Keung.; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.

* For identification purposes only